

Amphenol



2022

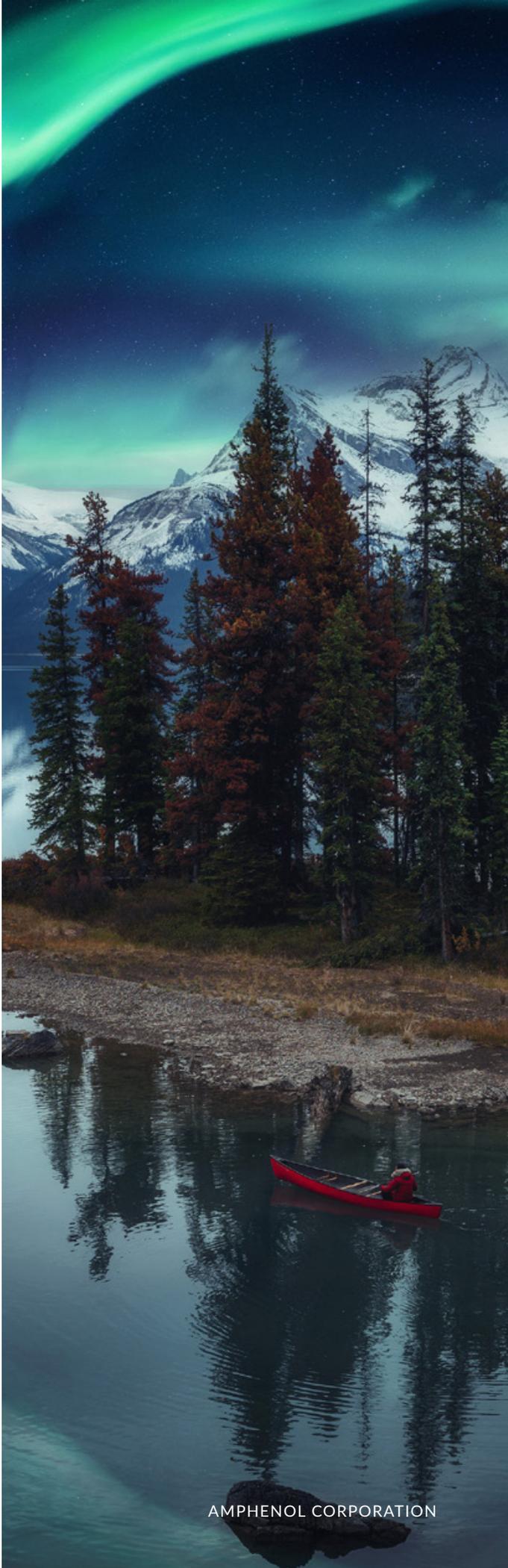
SUSTAINABILITY REPORT

Enabling the Electronics Revolution

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You can find more information about Amphenol at [amphenol.com](https://www.amphenol.com)
For additional information on our sustainability activities, please visit [amphenol.com/sustainability](https://www.amphenol.com/sustainability)



A Message from Adam Norwitt

Amphenol continues to strengthen our commitment to corporate sustainability across our organization. Throughout 2022, sustainability became even further embedded into our business operations through initiatives such as solar panel installations, energy attribute certificate (EAC) purchases and process engineering upgrades to facilities to mitigate our emissions and decrease our waste. We facilitated environmental, social and governance (ESG) education and trainings for our employees, empowering them to actively participate in our sustainability progress. Our operations continue to develop their dedicated ESG team members, and we are excited to build on our momentum in coming years.

Throughout 2022, our Amphenol team achieved our goals and made further progress on our sustainability efforts. I am pleased to report that we have achieved all eight of the sustainability goals we set in alignment with the United Nations (UN) Sustainable Development Goals (SDGs) in our 2019 and 2021 reports. As a result, in this report, we are setting eight new goals with target dates of either 2025 or 2030. In support of these goals, we continue to make meaningful advances in energy management through our increased use of renewable energy sources and the acquisition of renewable energy credits. We have also made improvements to our manufacturing facilities to decrease our water intensity. I am proud of our significant progress in 2022 as we work to manage and mitigate our environmental impact and look forward to sharing our progress toward our new goals in future reports.

At Amphenol, our entrepreneurial culture and our exceptional people remain the foundation of our long-term success. A key hallmark of our Amphenolian culture is that our people around the world hold themselves accountable for how their actions impact others, including our customers and suppliers, their fellow Amphenolians and the communities in which we operate. This culture is at the heart of our ESG strategy. Each Amphenol general manager is empowered to make the right decisions for the long-term sustainability of their business each and every day.

In this 2022 Sustainability Report, I am pleased to share our substantial progress towards making our company sustainable for the long term, progress made possible only through the dedication and hard work of our truly outstanding employees around the world. Without them, we would not be able to protect our employees, reduce our environmental footprint and support our communities, all while delivering value to our customers, partners, employees, communities and shareholders.



R. Adam Norwitt
President and Chief Executive Officer



About Amphenol

Amphenol Corporation is one of the world's largest providers of high-technology interconnect, sensor and antenna solutions. Our products **Enable the Electronics Revolution** across a diverse array of end markets. We are a truly global company, with approximately 240 manufacturing facilities in approximately 40 countries and sales to virtually every corner of the globe. This extensive international reach is a true asset for Amphenol, as we are present everywhere our customers need us while mitigating the risks that may emerge in any one country or region. Headquartered in Wallingford, Connecticut, USA, Amphenol had approximately 91,000 diverse, talented and driven employees worldwide at the end of 2022.

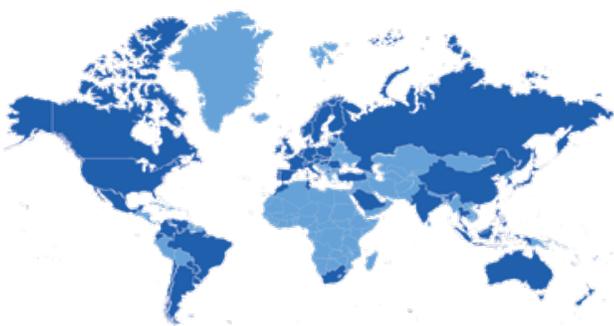
\$12.6B 2022 SALES

91,000 EMPLOYEES

MANUFACTURING IN
40 COUNTRIES

SALES ACROSS **70** COUNTRIES

IN **6** CONTINENTS



Our Values

Amphenol's high-performance culture is united by our shared values.

Ethical

We do the right thing, always. Maintaining our integrity and reputation will always be our priority.

Diverse

Diversity of our markets, products, geographies and workforce is a key pillar of our continued success. We encourage and embrace diverse perspectives as they lead to better long-term outcomes for our business.

Empowered

Our culture of ownership and accountability empowers our people to achieve industry-leading results.

Innovative

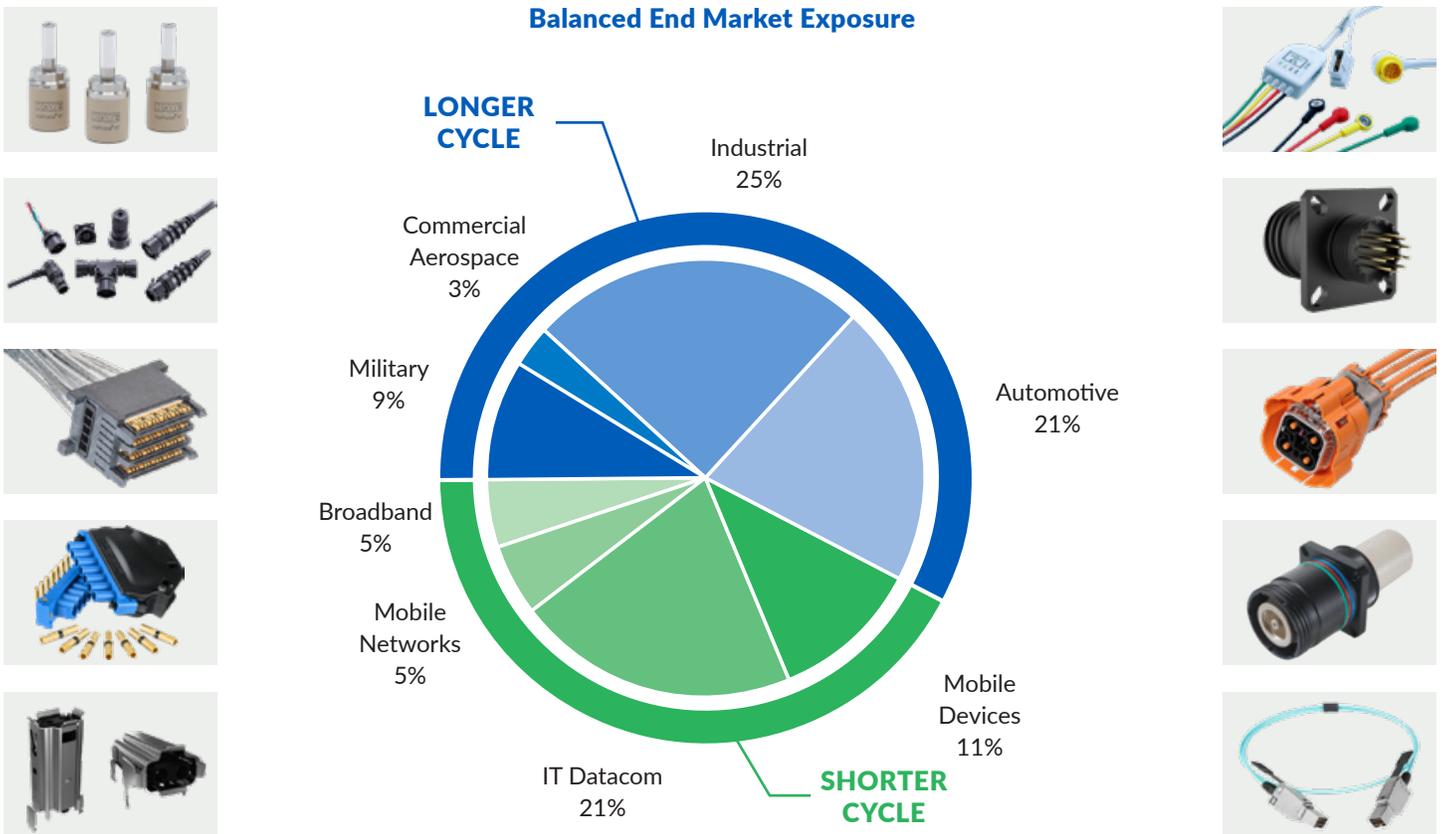
We are curious, focused and agile. These traits enable us to discover new solutions that solve our customers' diverse needs.

Sustainable

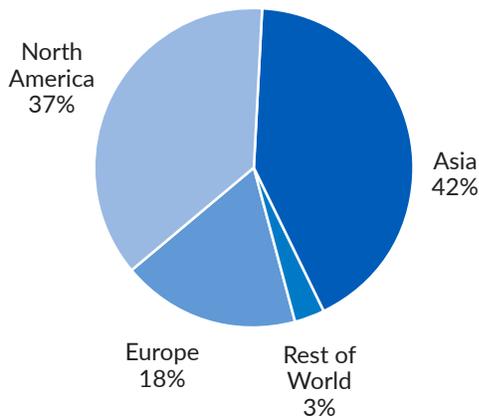
Sustainable business practices are at the core of how we conduct our operations. We believe that adopting sustainable business practices is not just the right thing to do as a global company, it is simply good business.

About Amphenol

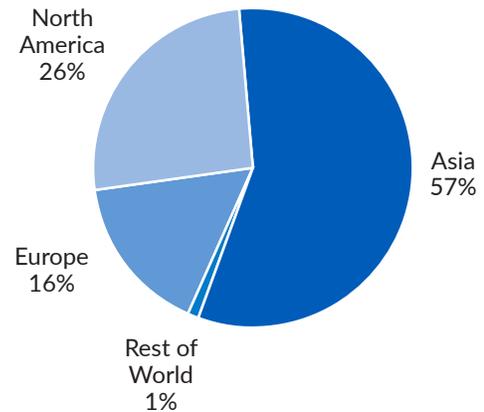
Our high-technology solutions span the broadest range of connectors, sensors, antennas, flexible and rigid printed circuits, cables and value-added interconnect assemblies. We operate in eight diverse end markets, and we consistently strive to maintain a balanced exposure across these markets. We also maintain a balanced mix of business across the longer-cycle markets of Military, Commercial Aerospace, Industrial and Automotive, as well as the shorter-cycle markets of Mobile Devices, IT Datacom, Mobile Networks and Broadband. We believe that this diversification is one of our key competitive strengths, helping to reduce the impact from volatility in any one market while also exposing us to the latest technological developments across the widest array of markets within the global electronics industry.



2022 Sales by Geography



2022 Global Workforce



Our Sustainability Approach and Progress

Our sustainability approach and goals are set at the corporate level and then embedded throughout the Company by empowering each of our businesses to manage material ESG topics within their operations. This strategy allows us to best address our priorities because each of our businesses brings unique perspectives on how to minimize their own environmental footprint while supporting their employees and their local communities. We have always believed that a sustainable business and good business practices are one and the same, which our teams are proving every day.

Sustainability Highlights in 2022

We continue to expand the scope of our sustainability program and advance our actions in support of our sustainability objectives and goals. In 2022, we continued to make progress on our sustainability initiatives, with key highlights including:

- Accomplished all eight of our prior SDGs, with one accomplished three years ahead of schedule;
- Established eight new goals in line with the United Nations SDG targets;
- Expanded reporting on our Scope 3 greenhouse gas (GHG) emissions;
- Set water withdrawal targets for 20 of our highest process water intensive facilities;
- Evaluated risks within our supply chain and conducted assessments and trainings for high-risk suppliers to ensure alignment with our sustainable supply chain policies;
- Increased awareness of environmental, health and safety (EHS) policies and best practices among employees through trainings and employee education; and
- Facilitated internship programs to support the development of new talent in the next generation of business leaders.

Our Sustainability Steering Committee

Our Sustainability Steering Committee is a cross-functional group from around the company that meets formally on at least a semi-annual basis and is tasked with developing the Company's sustainability strategy. The committee's governance structure reflects executive management, legal, human resources, procurement, quality, finance, risk management and environmental, health, safety and sustainability (EHS&S) functions. Key members of the team reviewed the new data presented in this 2022 report and met to discuss and verify the results.

About this Report

The information included in this report has been prepared with reference to the Global Reporting Initiative (GRI) Standards and the material topics identified in the Sustainability Accounting Standards Board (SASB) Electrical & Electronic Equipment Sustainability Accounting Standard. For additional information on Amphenol's structure and ownership, this report should be viewed in conjunction with our 2022 Annual Report, which is publicly available on the [Investors](#) section of our website. The reporting period for this 2022 Sustainability Report corresponds with our annual financial reporting. The boundaries of our consolidated ESG data for this 2022 Sustainability Report include all manufacturing and owned facilities. We have initiated the process of having our 2022 energy and Scope 1 and 2 GHG emissions data externally verified for the purposes of our CDP submission in 2023.

For additional information on our sustainability activities, please visit amphenol.com/sustainability.

Our Sustainability Goals

In 2019, we established eight sustainability goals in line with the United Nations SDG targets. Two of these were achieved in 2020 and were expanded with a target date of 2022. As a result of our efforts and supporting initiatives, we are proud to announce the achievement of all eight of these goals during 2022, details of which are highlighted throughout this report. We remain committed to continuously improving our sustainability efforts. To support these ongoing improvements, we are establishing eight new goals aligned with the SDGs with target years of 2025 or 2030.



6.4 Clean Water and Sanitation

By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity.

OUR GOAL: By the end of 2030, Amphenol will reduce total water withdrawal of our top 20 facilities by 15% versus 2021 levels.



7.2 Affordable and Clean Energy

By 2030, substantially increase the share of renewable energy in the global energy mix.

OUR GOAL: By the end of 2030, Amphenol will increase our use of renewable energy to 50% for energy used at our facilities.



8.7 Decent Work and Economic Growth

Take immediate and effective measures to eradicate forced labor, end modern slavery and human trafficking and secure the prohibition and elimination of the worst forms of child labor, including recruitment and use of child soldiers, and by 2025 end child labor in all its forms.

OUR GOAL: By the end of 2025, Amphenol will enhance ESG elements in existing supplier auditing programs and conduct audits for suppliers in the highest ESG risk category.



11.5 Sustainable Cities and Communities

By 2030, significantly reduce the number of deaths and the number of people affected and substantially decrease the direct economic losses relative to global gross domestic product caused by disasters, including water-related disasters, with a focus on protecting the poor and people in vulnerable situations.

OUR GOAL: By the end of 2025, Amphenol will provide that our business continuity plans address issues related to physical risks as per TCFD for our top 20 facilities.



12.2 Responsible Consumption and Production

By 2030, achieve the sustainable management and efficient use of natural resources.

OUR GOAL: By the end of 2025, Amphenol will conduct a detailed analysis of our cardboard and plastic packaging use to support future packaging optimization efforts.



12.4 Responsible Consumption and Production

By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment.

OUR GOAL: By the end of 2025, Amphenol will assess the use of PFAS in products and processes across our manufacturing facilities.



13.1 Climate Action

Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries.

OUR GOAL: By the end of 2025, Amphenol will reduce revenue-normalized Scope 1 and 2 GHG emissions by 15% compared to our 2021 levels.



16.2 Peace, Justice and Strong Institutions

End abuse, exploitation, trafficking, and all forms of violence against and torture of children.

OUR GOAL: By the end of 2025, Amphenol will deliver enhanced training on our health and safety requirements to all Amphenol businesses worldwide.

Stakeholder Engagement

Our sustainability strategy is focused on the most important ESG issues facing our business. To assess and prioritize these issues, we measure topics that are most financially material to our business as well as those that pose the most significant impact on our communities and society. We periodically engage with our internal and external stakeholders through formal materiality assessments to better understand their key ESG focus areas. The outcome of these assessments provides valuable perspectives that have informed our sustainability strategy and objectives setting.

Materiality

Amphenol understands that materiality is fundamental to developing our sustainability strategy and communicating ESG expectations to our stakeholders. In 2021, we conducted an updated materiality assessment guided by the Sustainability Accounting Standards Board (SASB) Standards and the 2016 GRI Standards.

Our next materiality assessment will be conducted prior to the publication of our 2023 Sustainability Report. This next assessment will utilize an updated process to align with the standards revised by GRI in 2021, including the concept of double materiality. We believe this approach will provide a more detailed understanding of our impacts to people and planet, and enable us to develop enhanced management plans for our sustainability risks.

Based on the results of our 2021 Materiality Assessment, Amphenol determined that the following list of material ESG topics are the most important for strategic prioritization:

- Energy Use in Manufacturing Facilities
- Operational Greenhouse Gas Emissions Reductions
- Diversity, Equity and Inclusion
- Human Rights Management
- Leadership/Executive ESG Oversight and Awareness
- Supply Chain Responsibility

Topic	Internal	External						
		Peers	Shareholders	ESG Raters / Frameworks	Communities	Suppliers	Distributors	Customers
Energy Use in Manufacturing Facilities								
Operational Greenhouse Gas Emissions Reductions								
Diversity, Equity and Inclusion								
Human Rights Management								
Leadership / Executive ESG Oversight and Awareness								
Supply Chain Responsibility								
Non-Hazardous and Hazardous Waste Management								
Water Consumption at Manufacturing Facilities								
Materials Sourcing								
Restricted Substance Management								
Employee Health and Safety								
ESG Performance Tracking								
Customer and Regulatory Expectations and Requirements								
Business Ethics								
Manufacturing Assessments Programs								
Data Privacy and Information Security								

Level of Importance: Critical to high level of importance Moderate level of importance Modest level of importance

Environmental Responsibility

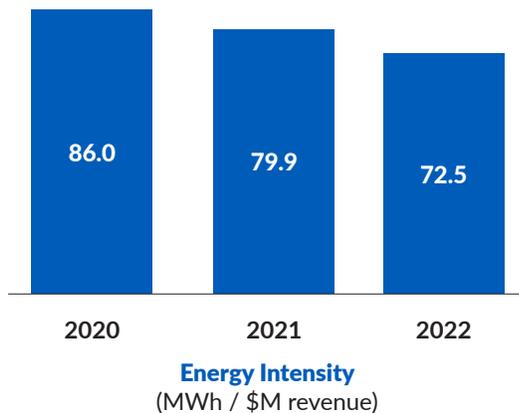
We remain committed to supporting programs and initiatives that lower our greenhouse gas emissions, conserve water and decrease waste through reduction, reuse and recycling.



Environmental Responsibility

Greenhouse Gas Emissions

We are committed to reducing the energy consumption in our facilities and lowering our own GHG emissions. During 2022, our absolute level of energy consumption increased as we ramped up production to meet higher customer demand, including by adding 14 new manufacturing facilities to our global footprint. We believe revenue-normalized metrics are a more accurate reflection of our progress because we add a number of facilities to our footprint each year primarily through acquisitions. In 2022, our application of lean production processes, on-site solar panels and investments in energy-saving equipment allowed us to reduce our energy intensity to 72.5, a 9% decrease from 2021 despite the additional demand and facilities. Since we began collecting our energy consumption data in 2017, our energy intensity has fallen by 20%, resulting in a compound annual reduction of 4% over this five-year period.



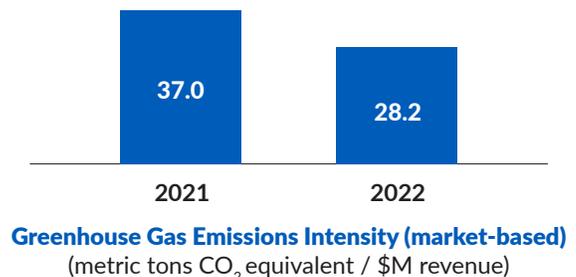
An important component of our GHG emissions reduction strategy is increasing the use of renewable sources in our purchased energy. In 2022, 20% of our purchased electricity came from renewable sources, up from 14% in 2021.



SDG 7.2 Affordable and Clean Energy

In 2022, we purchased 54,000 megawatt hours (MWh) of Green Energy Certificates, a five-fold increase in purchased renewable energy compared to 2019. These purchases of EACs, along with our organic energy reduction efforts and on-site solar panel installations helped us achieve our goal of increasing our sourcing of renewable energy for the electric power used in our facilities. We plan to further expand our use of renewable energy in our facilities and have developed a new goal to support SDG 7.2 Affordable and Clean Energy. By the end of 2030, Amphenol will increase our use of renewable energy to 50% for energy used at our facilities.

Over the past five years, we have made good progress reducing our GHG emissions. Our Scope 1 GHG emissions are currently low, representing just over 10% of our combined Scope 1 and Scope 2 GHG emissions. In 2022, our Scope 1 GHG emissions increased by 15% compared to 2021 as we increased fuel usage to support a 19% increase in sales in constant currency. At the same time, our market-based Scope 2 GHG emissions decreased by 14% in 2022 versus 2021 levels. As a result, in 2022, our overall Scope 1 and market-based Scope 2 GHG emissions intensity declined to 28.2, a 24% decrease versus 2021.



Environmental Responsibility

In 2021, we transitioned to using a market-based approach to report our Scope 2 GHG emissions, which we believe more accurately reflects the emissions of our facilities and better enables us to monitor our progress. In 2022, we expanded our market-based accounting of Scope 2 emissions using supplier-provided emission factors, where available, to clearly represent our improvement actions and better identify areas for future impact. We also continue to maintain our historical location-based approach which supported our prior goal. Our location-based Scope 2 GHG emissions increased slightly in 2022, but the emissions intensity decreased.



SDG 13.1 Climate Action – Our renewable energy strategy and GHG reduction efforts led to a 19% decrease in our revenue-normalized Scope 1 and 2 (location-based) emissions compared to 2018, despite the addition of 74 manufacturing facilities during this same period. These actions allowed us to meet our goal of reducing our revenue-normalized Scope 1 and 2 GHG emissions by 10% versus 2018 levels.

While we are proud of the progress we have made reducing and reporting our Scope 1 and Scope 2 GHG emissions, we know that some of our largest impacts extend beyond our direct operations and into our value chain. Throughout 2022, we made significant progress quantifying our Scope 3 GHG emissions, and we have provided estimates for Categories 1 through 9 in Appendix C. We have assessed Scope 3 Categories 10 (processing of sold products), 13 (downstream leased assets), 14 (franchises) and 15 (investments), but these are not relevant to our business. We are still in the process of assessing Categories 11 (use of sold products) and 12 (end-of-life treatment of sold products), as we work to drive additional improvements in our carbon accounting processes.

Emissions Reductions in Action

Our global facilities continue to support our emissions reduction goals through proactive and innovative actions that reduce their environmental footprint and conserve resources, while at the same time helping our facilities save on energy costs.

Throughout 2022, several Amphenol facilities installed on-site solar panels to increase their renewable electricity consumption and decrease their dependency on fossil fuels. During the extreme energy cost fluctuations seen in Europe during 2022, these installations helped provide a continuous and stable source of energy for these facilities. Combined, these installations have begun to produce almost 600 MWh of energy, with significant increases expected in 2023, which will be their first full year of operation. In addition, these successful solar installments have inspired other Amphenol facilities to consider increasing their renewable energy consumption, with more sites planning to commence or expand existing installations in 2023.

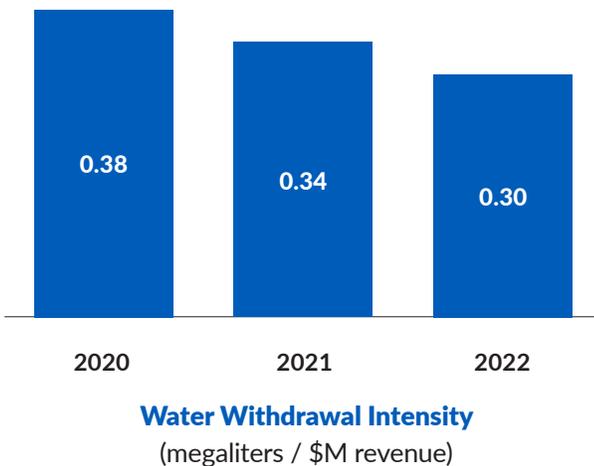


Several of our facilities also began waste heat recovery in 2022 to help reduce emissions. As part of this process, waste heat is captured from production processes and is then reused to heat water for other uses, including building heating. This process reduces facility energy consumption and increases efficiency while conserving valuable resources. We intend to expand this program as part of our best practice awareness training throughout 2023 and beyond.

Environmental Responsibility

Water Use

Amphenol's manufacturing processes do not require a significant amount of water, however we do strive to be as responsible as possible with the water we use. In order to reduce our overall water usage, we pursue water optimization projects across our facilities and have invested in systems to reuse and reclaim our wastewater. Through our continued actions and investments, we were able to reduce our water withdrawal intensity by 11% in 2022 versus the prior year. Since 2017, our actions have resulted in our water withdrawal intensity declining by 34%, an 8% compound annual reduction over this five-year period.



An important component of our efforts to better assess our global water risk is the tracking of our water withdrawals which are primarily sourced from water distribution systems. In 2022, our sectoral water risk screening determined that three of our facilities exist in locations classified as “extreme risk.”

We plan to continue to explore new opportunities for improvement in our water usage across our global footprint. To support our commitment, in 2022, we set a new goal under SDG 6.4 Clean Water and Sanitation. By the end of 2030, Amphenol will reduce total water withdrawal of our top 20 facilities by 15% versus 2021 levels.

Water Reuse in Action

Amphenol Cemm Thome – Monterrey, Mexico
Mexico experienced a drought throughout 2022, increasing local water stress and limiting water supplies for businesses. Our team at our Monterrey facility implemented a creative solution to this problem by capturing condensate from their HVAC systems and reusing it for non-potable applications. Through this process, the team collects approximately 4,000 liters of water per day, enough to meet roughly 25% of their daily needs. This process has significantly reduced the facility's reliance on third-party water supplies and continues to increase engagement of our on-site employees in supporting sustainability initiatives.



Meeting Our Goals



SDG 6.4 Clean Water and Sanitation

In 2021, we established a goal to set-up specific targets for our 15 highest process water intensive facilities. During 2022, we achieved this goal with intensity targets established for each of these 15 facilities. We have also established absolute water withdrawal targets for five additional facilities, bringing the total number of facilities with water withdrawal-related targets to 20.

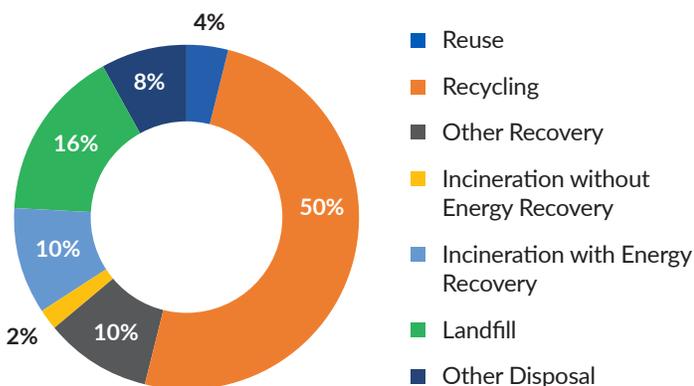
Environmental Responsibility

Waste Disposal

Our facilities employ numerous methods within our direct operations to limit our waste impacts, with some examples including utilizing recycled packaging for connectors, composting organic material from our employee cafeterias and reducing our paper usage. This year we established a new goal under SDG 12.2 Responsible Consumption and Production. By the end of 2025, Amphenol will conduct a detailed analysis of our cardboard and plastic packaging use to support future packaging optimization efforts. This goal will help prepare our operations for forthcoming packaging regulations and identify areas where we can reduce our packaging waste, thus decreasing waste disposal volume introduced into our value chain.

Through the waste minimization initiatives we have undertaken over the past few years, our facilities have been able to increase the percentage of our waste that is reused, recycled or recovered. Of the total waste generated by our operations in 2022, 64% was reused, recycled or recovered, down slightly from 65% in 2021 but up from 57% in 2020. Despite an increase in our business and a higher number of facilities in 2022, we were also able to decrease our hazardous waste by 1% versus 2021, with the amount of our hazardous waste that was diverted from disposal accounting for 64% of our total hazardous waste generated.

2022 Waste End Use



Reusing Packaging Waste

As a manufacturer of highly diversified products that require customized packaging solutions, we have initiated packaging reuse initiatives at several of our facilities to mitigate our waste footprint. As one example, our Times Fiber business in Canada has introduced multi-use plastic boxes to replace single-use packaging materials that would otherwise be sent to the landfill. As another example, our Advanced Sensors business in Mexico is reusing plastic boxes that are durable enough for multiple uses for our product parts. As a result of these partnership initiatives and many others around Amphenol, our global teams continue to minimize the amount of packaging waste entering the value chain.



Meeting Our Goals



SDG 12.2 Responsible Consumption and Production – By the end of 2022, we increased the amount of metal-bearing plating sludge recycled

by 115% compared to our 2019 baseline. This allowed us to achieve our goal of increasing the amount of metal-bearing plating sludge we recycled by 15% globally.

Our Products' Impact

Our product solutions help generate renewable energy, create a smarter and more efficient power grid, enable electric vehicles and related charging infrastructure and connect people across the globe. Our business continues to embrace effective resource stewardship throughout the product lifecycle to enable a cleaner, safer and more sustainable world.



Our Products' Impact

Innovation and Product Stewardship

Amphenol focuses on providing our customers with comprehensive design capabilities, a broad selection of products and a high level of quality and service on a worldwide basis. Our research and development efforts are targeted at solving specific customer challenges through close collaboration with our customers. The products we develop are highly engineered to meet our customers' needs and have the potential for broad market applications.

We constantly strive to find ways to reduce the environmental footprint of our products by reducing their weight, optimizing their energy needs and limiting emissions and waste related to their manufacturing. While our products are often advanced, highly engineered solutions, they are typically a small component integrated into a larger system. As a result, our products generally represent only a fraction of the energy consumption and overall emissions of the larger system, yet they play an outsized role in enabling end products and systems that contribute to a cleaner planet.



Helping to Save Life on Earth

Amphenol's Positronic business is making connectors that are helping save the planet. Small space debris from asteroid fragments, or meteoroids, enter the Earth's atmosphere on a daily basis where they typically vaporize. However, much larger objects measuring a kilometer or more lurk nearby. The occurrence of these larger near-Earth objects (NEOs) is rare, happening roughly once every million years, however their impact could be catastrophic to life on Earth.



To protect the Earth from these potential threats, the U.S. and European space agencies NASA and ESA formed a collaboration for the Asteroid Impact and Deflection Assessment (AIDA) mission. AIDA's goal is to test and measure the impact of a spacecraft on one of these NEOs. The first phase of the AIDA mission kicked off in November 2021 when NASA launched the Double Asteroid Redirection Test (DART). The target for this test was the asteroid Dimorphos, which is a minor-planet moon of the larger asteroid Didymos. On September 26, 2022, the DART spacecraft successfully collided with Dimorphos and shortened the asteroid's orbit. Connectors from our Positronic business were an important component on the DART spacecraft as well as on the camera that helped DART navigate, the Didymos Reconnaissance and Asteroid Camera for Optical navigation (DRACO). By supporting these tests, our Positronic business may help save the planet one day.

Our Products' Impact

Enabling Green Energy Design

Throughout 2022, our teams around the world worked to develop and enable new products that advance green energy technology as well as energy efficiency savings. Our Amphenol LTD business in the United Kingdom helped support the development of the magniX electric motor with our Rhino and Raptor interconnect products. The magniX is a high-efficiency motor that converts battery power into propulsion to power smaller aircraft. The technology allows aircraft to fly with electric powered motors instead of jet turbines, unlocking the ability to retrofit aircraft to reduce fuel consumption.



Wind turbines are subjected to tremendous aerodynamic forces and continuously changing wind speeds and directions. A critical feature to help wind turbines work optimally is the hydraulic pitch control, which adjusts the angle of the rotor blades by a few degrees to maximize the output for all wind speeds. Sensors are used to accurately measure the exact blade position to ensure its optimal angle. Our Temposonics business in Germany produces magnetostrictive displacement transducers that are ideally suited for position measurement of these rotor blades. The sensors have to be highly accurate, function in harsh environments and reliably operate over many years due to the difficulty of accessing and maintaining wind turbines in remote and difficult-to-reach areas. By extending the longevity of these wind turbines, our products are helping to support the shift to alternative energy solutions.



Vertical farming is a new agricultural process where crops are grown on top of each other in a warehouse or greenhouse setting. Growing crops vertically conserves space versus traditional farming and allows crop production to happen anywhere. When crop production is combined with solar power, which is known as agrivoltaics, the environmental benefits are even greater. Our Amphenol LTW business has developed a broad series of waterproof circular connectors for harsh environments which are being used in vertical farming, agrivoltaics and other rugged applications to support these more efficient agricultural processes.



Our Products' Impact

Enabling the Electronics Revolution

Given the increasing complexity and connectedness of today's world, Amphenol's products are supporting and enabling the electronics revolution across a wide variety of end markets, many of which contribute to a cleaner, safer future. Our diverse end market exposure allows us to capitalize on these opportunities and positions our business for long-term, sustainable growth. Today, our products are enabling the growth in electric passenger and commercial vehicles, clean energy solutions, 5G networks, cloud computing, artificial intelligence, wearable devices, the Internet of Things, new airplane technologies, space exploration and rural broadband rollouts, just to name a few.

Several key global trends are driving long-term growth for our company, including clean and efficient energy generation, connected and mobile solutions, higher data speed requirements, increasing complexity and harsher environments. Our products serve to accelerate these important global trends, many of which help to ensure a more sustainable future.



Clean and Efficient

- Environmentally friendly
- More power efficiency



Connected and Mobile

- Always on
- Available anywhere



High Speed

- 5G capable and beyond
- Increased bandwidth



Increased Complexity

- Multiple connections
- Next-generation applications



Harsh Environment

- Ruggedized
- Extreme vibration, temperature, pressure

Process Engineering Sustainability

Our innovations don't just stop at our products, we also optimize our production processes to deliver sustainability improvements. At a local level, we conduct assessments of our own facilities to identify sustainability opportunities, such as heat, water and energy management improvements, in support of our long-term goals.

Throughout 2022, our teams worked to improve our product development, production and manufacturing processes in order to reduce emissions and conserve resources. As one example, at our Changzhou, China facility, our team transitioned our plastic shell printing process from ink to laser marking which decreased the volatile organic compounds (VOCs) created from exhaust emissions. As another example, at our Chengdu, China facility, we invested in new technology upgrades for our plating lines, resulting in annual energy and water savings. In addition to these engineering upgrades, we continue to assess, refine and replace the use of some of our raw materials with more environmentally friendly alternatives.



Supply Chain

We continue to evaluate and invest in our supplier partnerships and work closely with them to ensure our products are made with ethically sourced materials. We are committed to the use of responsible minerals and the prohibition of forced, bonded, child and indentured labor. We evaluate the conformance of our Tier 1 Direct suppliers to Amphenol policies related to conflict materials and human rights through actively surveying our supply chain on an annual basis.



Supply Chain

Human Rights and Fair Labor Practices

We are committed to partnering with suppliers whose values and standards of conducting business align with our own culture and values. Our expectations of our suppliers include compulsory understanding and alignment with the following policies:

- [Code of Business Conduct and Ethics](#);
- [Supplier Code of Conduct](#), which prohibits the use of forced, bonded, child and indentured labor and involuntary prison labor; and
- [Supplier Responsible Labor Policy](#), which sets forth the standards we expect our suppliers to uphold to ensure that their working conditions are safe and that workers are treated with dignity and respect.

As stated in our Code of Business Conduct and Ethics policy, we have zero tolerance for human trafficking and slavery. Additionally, we strive to respect the rights of all stakeholders through our commitment to the Universal Declaration of Human Rights, OECD Guidelines for Multinational Enterprises, UN Guiding Principles on Business and Human Rights and the International Labor Organization’s Declaration on Fundamental Principles and Rights at Work. Our [Global Human Rights Policy](#) reinforces our responsibility to respect and promote human rights in our relationships with our employees, suppliers and members of the communities in which we operate. As a result of our programs in these areas, we publish our [Anti-Human Trafficking and Slavery Statement](#) on an annual basis to illustrate our progress.

As a member of the Responsible Business Alliance (RBA), we collaborate with other businesses in the world’s largest industry coalition dedicated to promoting corporate responsibility in global supply chains. We leverage RBA’s

tools and services to support our responsible and ethical labor programs. Amphenol also continues to adhere to a “no fees” recruitment program whereby recruitment costs are borne by the Company, not our employees. This program also extends to Amphenol’s Tier 1 Direct suppliers.

Sustainable Supply Chain

Our goal is to develop a collaborative supply chain that seeks to reduce its environmental and social impact while simultaneously enhancing the long-term sustainability of our planet. One of the ways we do this is through local evaluations of the quality and stewardship of our suppliers’ products and assessments on whether they are meeting our standards on certain social responsibility requirements and metrics. In addition, we periodically review our raw materials and components for regulated substances to assess our products’ conformity with customer-specific requirements and industry standards (i.e., Halogen-Free, Lead-Free), as well as other applicable regulations such as California Proposition 65, the U.S. Toxic Substances Control Act (TSCA), Restriction of Hazardous Substances (RoHS), Persistent Organic Pollutants (POPs) and Registration, Evaluation & Authorization of Chemicals (REACH).



Supply Chain

Conflict and Responsible Minerals

Amphenol seeks to go beyond local and customer requirements in our efforts to be a good corporate steward. In accordance with the U.S. Securities and Exchange Commission's (SEC) Conflict Minerals regulations and our own commitment against the use of Conflict Minerals, we maintain a comprehensive [Responsible Minerals Policy](#) that provides we do not knowingly use tin, tantalum, tungsten or gold (3TG), which may originate from sources that directly or indirectly finance or benefit armed groups through mining or mineral trading in the Democratic Republic of the Congo or adjoining countries. We actively survey our supply chain on an annual basis for all 3TG, cobalt and mica used in our products to confirm that appropriate reasonable country of origin inquiry (RCOI) and due diligence has been performed, as detailed in our latest [Conflict Minerals Report](#). We perform an annual assessment of our responsible minerals program to determine which minerals should be added beyond 3TG, cobalt and mica in support of a responsible and conflict-free supply chain.

Our responsible minerals program is aligned with the principles of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas. Although Amphenol has determined that its European operations are not directly in-scope for the European Union (EU) Conflict Minerals Regulation and its conflict-affected and high-risk areas (CAHRAs) purview, we annually assess our status and align our business operations with responsible sourcing guidance while continuing to support our customers who are in-scope. Amphenol is also a member of the Responsible Minerals Initiative (RMI), which promotes the common goal of understanding and contributing to mitigating the salient social and environmental impacts of extraction and processing of raw materials in supply chains.

Achieving Our Sustainable Development Goals



SDG 16.2 Peace, Justice and Strong Institutions

– In 2022, we achieved our goal of assessing our Tier 1 Direct suppliers for forced

or compulsory labor risk using a geographical risk-based approach to identify suppliers with potential exposure. We were pleased that our assessment found no violations of our policies. This process will be repeated on an annual basis to ensure our actions continue to respect the human rights of all people throughout our supply chain.



SDG 8.7 Decent Work and Economic Growth

– In an effort to improve upon our previously established policies and practices,

in 2022, we translated our Supplier Code of Conduct and Supplier Responsible Labor Policy into eight languages, which allowed us to meet our goal of creating a multi-lingual Tier 1 Direct supplier engagement strategy three years ahead of schedule.

We continue to annually assess our supply chain and engage with our most at-risk Tier 1 Direct suppliers through a targeted, geographical risk-based outreach campaign to ensure our standards are met. To further support our supplier engagement strategy, we have established a new goal to support SDG 8.7 Decent Work and Economic Growth. By the end of 2025, Amphenol will enhance ESG elements in existing supplier auditing programs and conduct audits for suppliers in the highest ESG risk category.

Supply Chain

Anti-Bribery

Our reputation is one of our most important assets. The bedrock of this hard-earned reputation is the integrity and honesty of our employees around the world. Amphenol's [Code of Business Conduct and Ethics](#) requires all employees to follow the law and adhere to the highest ethical standards at all times. This includes following all anti-bribery laws in the jurisdictions in which we operate. In addition, the making of any improper payments or offers of payments to obtain or retain business is strictly prohibited. This also includes prohibiting making payments (including commissions) to third parties who in turn pay government officials or other third parties to obtain or to retain business. Amphenol's anti-bribery efforts are further supported by a robust ethics and compliance program, including an independent internal audit function, training and a whistleblower and investigation process with a strict policy prohibiting retaliation. These commitments are also supported and reinforced by our [Supplier Code of Conduct](#) so that our corporate integrity is extended through to our business partnerships.

Supply Chain Responsibility

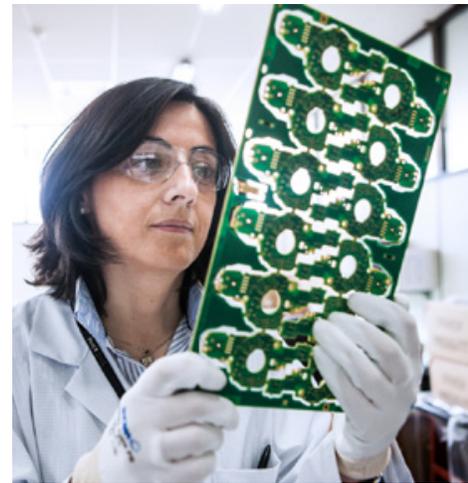
Amphenol East Asia Electronics Technology

To improve supplier management and transparency for the supplier audit process, our Amphenol East Asia Electronics Technology facility in Shenzhen, China hosted a supplier meeting in December 2022. The event gave us the opportunity to explain our corporate social responsibility policies and customer requirements in detail to the nearly 50 participating suppliers. We believe that these types of collaborative events help clearly communicate our expectations and standards for suppliers, and encourage a more responsible and effective supply chain.



Our Team

We remain committed to supporting the health, safety and well-being of our 91,000 hard-working and dedicated employees who are our greatest asset. We deliver on this commitment by developing and training our people, providing safe working conditions and fostering an inclusive and diverse work environment. Our commitment to our people extends to our local communities, and we thoughtfully engage in a variety of corporate citizenship and philanthropic efforts that support their improvement.



Our Team

Workplace Safety and Well-Being

We recognize that the well-being of our employees goes hand in hand with our success. To support them, many of our locations supplement traditional healthcare benefits with in-house health care clinics, mental health and counseling support, on-site flu shots, dental care, optional exercise classes, nutritional counseling and healthy food services.

Keeping our employees safe has always been one of our highest priorities at Amphenol. The actions we have taken over the past three years during the COVID pandemic to protect our factory employees, who make up the vast majority of our workforce, have allowed us to safeguard their health while also ensuring we are able to continue to manufacture and provide products to our customers.

Our on-site safety programs, resources, reporting and training are coordinated locally by our EHS&S and human resources teams to ensure these programs are properly communicated and understood. In addition, our safety training is conducted locally which enables us to provide training and supervision that best fits the specific needs of our different locations. Our corporate EHS&S team works closely with our local teams to track employee training hours and implement safety policies and best practices that are in compliance with local regulations. To help provide a safe working environment, we have established safety committees in the majority of our facilities and implemented ISO 45001 safety management systems in a number of our locations.

In 2022, we initiated a new goal to support SDG 16.2 Peace, Justice and Strong Institutions. By the end of 2025, Amphenol will deliver enhanced training on our health and safety requirements to all Amphenol businesses worldwide.

Committing to Safety

Amphenol Optimize – Nogales, Mexico

In August, our local EHS team in Nogales, Mexico hosted a safety event attended by nearly 200 managers and employees from our 15 local manufacturing sites. The Safety Day event further strengthened management and EHS leadership's commitment to make worker safety a top priority across our operations. The event included speeches from the local General Manager and EHS managers, as well as from corporate human resources and the EHS&S team. The event concluded with all attendees signing a safety commitment banner that reads "En Amphenol Optimize, todos nos comprometemos con la seguridad" (At Amphenol Optimize, we are all committed to safety). The teachings from the event were then deployed to the local individual operations and each manufacturing building was given its own banner for employees to sign a pledge for a safe workplace. These banners serve as a constant reminder of our commitment to safety at all levels.

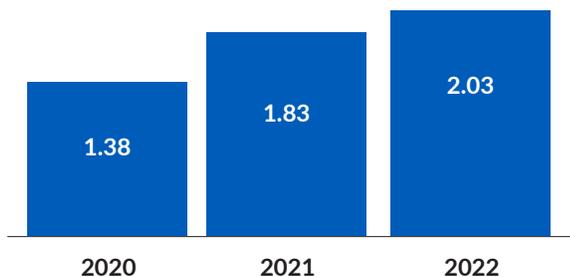


Our Team

Talent Development

Throughout 2022, we increased EHS&S awareness among employees and continued to enhance our training programs to support the health, safety and well-being of all team members. During the year, we created a platform to deliver corporate-driven safety training throughout all levels of the organization, which we plan to use in the future. We also established a dedicated EHS&S intranet to deliver content to all levels of the organization. In addition, our corporate EHS&S team regularly provides specific training to help fortify our culture of safety. As a result of all of these efforts, our training hours increased in 2022 with our global workforce completing a total of 2.03 million training hours in 2022, an 11% increase from 2021.

Employee Training Hours
(in millions)



We want to ensure that our business remains competitive, which means supporting our employees with the training and tools they need to develop and enhance their professional skills. Our operations around the world support continuous learning and advanced training for the development of new skills. We also enable employee transfers to support new job opportunities in different divisions or when employees choose to relocate.



SDG 9.2 Industry, Innovation and

Infrastructure – In 2022, we increased the number of interns across the company with 85% of our operations now offering internship

programs, allowing us to meet our goal of expanding our internship programs in the communities where our products are produced.

ESG and Anti-Human Trafficking/ Forced Labor Training

As worldwide interest around environmental and social responsibility continues to grow, Amphenol decided to launch a large-scale employee training effort focusing on ESG and anti-human trafficking and slavery (AHTS). Our corporate EHS&S team worked with our human resource team to identify specific human trafficking and forced labor challenges our employees and individuals involved in our value chain may potentially face. The training also focused on best practices across both ESG and AHTS, emphasizing the “see something, say something” public awareness slogan. Once topic areas were determined, our corporate EHS&S team developed a scripted training deck, which was subsequently translated into 18 additional languages besides English. The corporate team conducted train-the-trainer sessions with our human resources staff, who then delivered the content in both virtual and classroom settings throughout the organization in our employees’ local languages. Within a few months, 94% of our manufacturing facility employees had received general awareness training on the principles of ESG and AHTS, and the content has been integrated into our new employee onboarding process.



Our Team

Community Outreach

Our facilities actively engage with their local communities because we realize how critical the health and vitality of these communities are to our own employees and to our business. Our community outreach is conducted locally at the facility level, which helps ensure that our efforts are directly supporting the communities where our employees live and work. Some of these activities include sponsoring and partnering with local charitable organizations to provide food for homeless shelters, donating school supplies to needy children and sponsoring gift drives during the holidays.

Amphenol Advanced Sensors – Tijuana, Mexico

In April 2022, we started a campaign called “Banco de Tapitas” at two of our facilities in Mexico to collect plastic bottle caps to raise funds for the Children’s Anticancer Alliance. The Alliance helps pay for chemotherapy treatment for children with cancer at a local hospital in Baja, California. Bottle caps were collected on-site in heart-shaped containers and sent to a recycling center to be processed. Since the start of Banco de Tapitas, the program has collected and recycled approximately 0.5 tons of plastic bottle caps and raised enough funds for the Children’s Anticancer Alliance to provide a child with pediatric cancer treatments in 2022.



Times Fiber Communication – Chatham, Virginia

We continue to support our local communities impacted by natural disasters and take pride in our ability to support customers through uncertain times. Before Hurricane Ian made landfall in Florida, our team in Chatham, Virginia began manufacturing and preparing to deliver replacement aerial cable which is most often damaged by hurricane-force wind and rain. Soon after the storm hit, one of our customers needed buried cable that had been washed out in the severe flooding, which we quickly manufactured. As a result of our foresight, our team was able to manufacture over 800,000 feet of broadband cable within the first 24 hours of the storm’s landfall. In total, we delivered one million feet of cable, allowing customers to continue to provide communications despite the catastrophic storm.



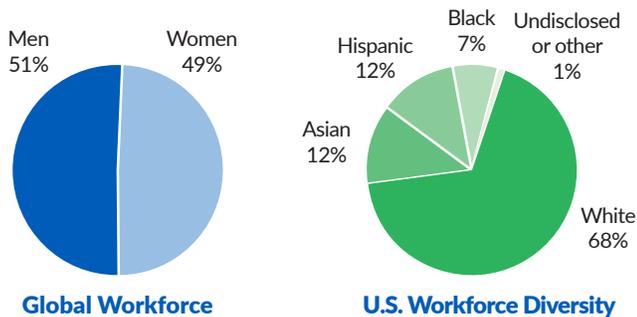
Support for Ukraine

Our employees care deeply about supporting our communities in times of turmoil. During 2022, many of our teams mobilized to provide support for the many Ukrainians dislocated by Russia’s attack on their country. Our Tuchel business in Germany procured food and supplies which were then delivered to the Red Cross to support refugees and front-line responders. Our El Cab business in Poland collected medicine and basic necessities for Ukrainian soldiers and citizens which were then transported to the Polish-Ukrainian border. Our Procom business in the United Kingdom also collected donations to support families in Ukraine. We also employ many Ukrainians throughout Eastern Europe.

Our Team

Diversity, Equity and Inclusion

Amphenol is a global, multicultural company and our employees reflect the diversity of our geographic footprint. At the end of 2022, 57% of our workforce was located in the Asia-Pacific region, with 26% in North America and 16% in Europe. As of our last EEO-1 filing in 2021, which is available on our website, 68% of our U.S. workforce identified as white, 12% identified as Asian or Pacific Islander, 12% identified as Hispanic and 7% identified as Black. We plan to make our 2022 EEO-1 filing publicly available when it is finalized later this year.



At Amphenol, we aim to create an inclusive working environment where all employees are respected and treated equitably. While our company spans the globe, we remain agile by not standardizing our approach across our businesses. We rely on local nationals to serve as general managers in every region, a unique approach that we believe creates a strong degree of organizational stability and a deep commitment to our people and the communities in which they live.

A key hallmark of our structure is our entrepreneurial culture that creates clear accountability for each of our general managers who are our key business leaders. Our core management team is comprised of these general managers and their controllers, as well as our executive management team. Women represented 27% of this core management team at the end of 2022. Of our total employees worldwide, approximately half are women.

Women's Leadership Workshop



Amphenol Corporation

In the fall of 2022, our senior female leaders and up-and-coming women from across Amphenol met for a Women's Leadership Workshop. The goal of the event was to bring these Amphenolians together to discuss key business issues, including developing leadership skills, resolving challenges in the business, achieving exceptional results and leading a high-performance team. Due to travel restrictions, our women in China held their own in-person event but joined virtually for a panel discussion hosted by our CEO Adam Norwitt and Board Director Nancy Altobello. In total, approximately 100 women from across Amphenol joined what proved to be a hugely successful event.



Amphenol Corporation

Responsible Business

At Amphenol, we do the right thing, always. Maintaining our integrity and reputation will always be our priority. Amphenol's shared values to be ethical at all times, create a diverse workforce, empower our people, ensure a sustainable business and continue to innovate for customers is fully endorsed by our Board of Directors and executive management. Our corporate sustainability initiatives are supported, reviewed and overseen by Amphenol's Board of Directors.



Amphenol's Board of Directors from left to right: Rita S. Lane, David P. Falck (Presiding Director), Anne Clarke Wolff, Martin H. Loeffler (Chairman), R. Adam Norwitt (Chief Executive Officer), Nancy Altobello, Edward G. Jepsen, Robert A. Livingston and Prahlad Singh. (not pictured: Stanley L. Clark)

Responsible Business

Board of Directors

The mission of our Board of Directors is to represent the interests of shareholders in the long-term performance of the Company. The Board is elected annually by shareholders to oversee and provide guidance on our business and is the ultimate decision-making body of the Company, except for those matters specifically reserved to shareholders.

Our Board is committed to sound corporate governance structures and policies that enable us to operate our business responsibly and with integrity, and to position us to compete more effectively, sustain our success and build long-term shareholder value. In January 2023, we announced the appointment of Prahlad Singh to our Board of Directors. Mr. Singh brings more than twenty-five years of global leadership experience to the Amphenol board.

Our Board is currently comprised of ten directors. Stanley L. Clark will be retiring from the Board at the conclusion of his current term in May 2023, bringing our Board to nine directors. We would like to thank Stan for all of his many contributions to the Amphenol Board and wish him well in his retirement.

Over the past five years, we have undertaken a significant effort to refresh our board with the election of five new directors, including three women. The Board believes it functions most effectively when comprised of a diverse set of members, including a healthy mix of short-, mid- and long-serving members. Our Board also believes that diversity includes diversity in terms of background, skills, age, experience and expertise, as well as gender, race and ethnicity. Of our ten current directors, three were born outside of the United States and two identify as under-represented minorities (Black or African American, Hispanic or Latinx, Asian, Native American or Alaska Native, Native Hawaiian or Pacific Islander, or two or more Races or Ethnicities). One identifies as LGBTQ+ and three of our directors are women.

The Board has adopted governance structures and policies that it believes promote Board independence and the interests of shareholders. These structures and policies include, among others:

- Annual election of all directors
- Presiding Director empowered with clearly delineated duties
- A supermajority of independent directors
- Regular executive sessions at Board meetings without management present
- Key Board committees composed exclusively of independent directors
- Directors' unrestricted access to management and independent advisors
- Active shareholder engagement
- Proxy access for shareholders
- Shareholder right to call special meetings
- One-share, one-vote standard

In addition, the Company's By-Laws and Corporate Governance Principles provide for majority voting in uncontested director elections, combined with a requirement that the Board nominate only director candidates who tender advance, irrevocable resignations that will become effective upon the occurrence of both (i) the failure to receive the required majority vote for re-election and (ii) acceptance by the Board. The Company has a plurality voting standard for contested director elections.

Responsible Business

Ethical Culture

Compliance is a top priority to ensure we are operating ethically, efficiently and responsibly across our value chain. One of our key values is that we do the right thing, always. Maintaining our integrity and reputation will always be our priority.

Amphenol's [Code of Business Conduct and Ethics](#) provides employees with a standard approach to managing ethical situations, information on available resources and policy guidance on common ethical issues. It also provides employees direction on anti-corruption and anti-competitive behavior as well as a number of other important topics. All of our employees are held to and covered by this Code, which is a core document that our global management team receives training on and digitally acknowledges each year. This is further supported by a robust ethics and compliance program, including an independent internal audit function, and a whistleblower and investigation process with a strict policy prohibiting retaliation.

Risk Oversight

Our Board is actively involved in overseeing risk management for the Company. This oversight is conducted both directly and through the committees of the Board. At each regularly scheduled quarterly meeting, the entire Board reviews various risks facing the Company. Each of the Board committees is responsible for oversight of risk management practices for categories of risks relevant to its functions. Each committee has a written charter setting forth its purpose, authority and duties. The committees enhance the Board's oversight of areas that are critical to the Company's corporate responsibility and sustainability efforts, including among other things: transparent and reliable financial reporting, cybersecurity, ethics, pay-for-performance, climate-related matters, diversity, equity and inclusion (DEI), Board succession planning, shareholder proposals and nominations and corporate governance.

Amphenol uses a number of strategies in order to promote and enhance an effective risk culture throughout our organization. During each of our monthly management operation reviews our CEO, CFO and Corporate Controller provide feedback on risk management practices to our operating management teams. Our operating management is required to consider risks and risk mitigation strategies as part of their annual budget processes and strategic planning processes and to include specific mitigation strategies. Risk management performance is also considered in the process used to determine annual compensation for our senior executives, general managers and controllers. Our corporate policies encourage employees to report possible violations of our policies or any other illegal, unethical or risky behavior to either the employee's manager, the Amphenol Legal Department, the Audit Committee of the Board of Directors or the Amphenol Ethics Hotline. Any such reporting is reviewed with the Audit Committee of the Board of Directors on a regular basis.

Human Capital Management and Culture Oversight

Our Board is actively involved in overseeing the Company's employee-related strategies and practices as well as the Company's culture. This oversight is conducted both directly and through certain of the Board's committees. At each of its regularly scheduled quarterly meetings, the Board reviews changes in key personnel and, multiple times a year, meets with management to discuss various human resources related topics, including talent development, succession planning and culture. We believe the Company's culture has been a critical component of the Company's success and reinforcing that culture is a key responsibility of our executive management.

The Board has primary responsibility for succession planning for the CEO and for our other executive management. The Compensation Committee has primary responsibility for executive and company-wide compensation policies and programs, as well as the Company's DEI initiatives.

Responsible Business

Sustainability Oversight

Amphenol's sustainability initiatives are governed by a structure of leadership, oversight and goals that encompass our entire company. These initiatives are governed by a number of policies which outline our principles including in particular our:

- [Code of Business Conduct and Ethics](#)
- [Diversity, Equity and Inclusion Policy](#)
- [Environmental Policy](#)
- [Global Human Rights Policy](#)
- [Health and Safety Policy](#)
- [Responsible Minerals Policy](#)
- [Supplier Code of Conduct](#)
- [Supplier Responsible Labor Policy](#)

Our Board of Directors oversees the Company's overall sustainability programs, including this Sustainability Report. The Audit Committee is responsible for assisting the Board in fulfilling its oversight responsibility for the "Environmental" portion of ESG, which includes (1) periodic reviews of the Company's climate-change related strategies, policies, disclosures, goals, performance and measurement, including with respect to greenhouse gas emissions, energy and water usage and (2) monitoring the effectiveness of Company systems necessary to ensure compliance with applicable legislation, regulatory requirements, industry standards and Company policies, programs and practices relevant to climate-change related matters. The Compensation Committee is responsible for assisting the Board in fulfilling its oversight responsibility for the "Social" portion of ESG, which includes a periodic review of the Company's DEI programs and performance. The Nominating/Corporate Governance Committee continues to be responsible for assisting the Board in fulfilling its oversight responsibility for the "Governance" portion of ESG.

At a management level, our senior leadership team is responsible for managing our sustainability programs. In particular, Amphenol's VP of Environmental, Health, Safety and Sustainability is tasked with managing our company-wide sustainability efforts. In addition, our Sustainability Steering Committee includes cross-functional and cross-organizational representatives who meet formally on at least a semi-annual basis. This Committee evaluates company-wide sustainability data, recommends appropriate goals to our executive team and coordinates sustainability activities across the Company. Consistent with Amphenol's broader culture of empowerment and accountability, our local management teams are responsible for executing our sustainability programs and achieving our sustainability goals.

Data Privacy

Amphenol is committed to protecting the privacy and security of the personal data of our employees, customers, suppliers and other business contacts. Safeguarding personal data is a top priority. Amphenol's privacy compliance program is managed by a core team of compliance professionals, with both Board and executive management oversight.

As part of our commitment to data privacy, we maintain a compliance program designed to provide consistent safeguards of personal data and compliance with applicable privacy and data protection laws. We have detailed policies and procedures for the protection and handling of personal data, which we update regularly. In addition, we train relevant employees on data privacy topics. In 2022, we did not receive any complaints from regulatory bodies or outside parties concerning breaches of customer privacy.

Responsible Business

Cybersecurity

Our Board of Directors maintains oversight responsibility relating to our information security and cybersecurity program, with assistance from the Audit Committee of the Board. At least annually, our senior leadership team (including the leaders of our information technology and internal audit teams) provides an overview of our information security and cybersecurity programs to the full Board. In an effort to reduce the likelihood and severity of cyber intrusions, the Company has a comprehensive and evolving cybersecurity program designed to protect and preserve the confidentiality, integrity and availability of our data and systems. We regularly perform risk assessments and penetration tests relating to cybersecurity and technology risks. We also conduct regular workforce training to instruct employees how to better identify cybersecurity concerns and to avoid actions that might inadvertently allow outsiders to access our systems. Our greatest asset in combatting information security and cyber-related risks remains the Company's decentralized information technology infrastructure, where each business unit maintains a separate and distinct information technology system.

Anti-Competitive Practices

We seek competitive advantages through superior performance, rather than through unethical or illegal business practices, as outlined in our [Code of Business Conduct and Ethics](#). Stealing proprietary information, possessing trade secret information that was obtained without the owner's consent or inducing such disclosures by past or present employees of other companies is strictly prohibited. Each employee is expected to deal fairly with the Company's customers, suppliers, competitors, officers and employees. We are proud that our business has never incurred any government fines or settlements related to anticompetitive practices, corruption or bribery.

Political Contributions

The Company prohibits the use of corporate funds to make contributions to political parties or candidates, whether federal, state or local as stated in our [Political Activity Statement](#). Consistent with this approach, Amphenol's policy is not to direct corporate funds to political organizations (that is, organizations organized under Section 527 of the Internal Revenue Code) or for communications to support or oppose specific political candidates (such as through electioneering communications or other corporate independent expenditures). Amphenol does not have a company-sponsored Political Action Committee. In 2022, we did not contribute any money to political campaigns, political organizations or organizations engaged to lobby directly on behalf of the Company.

Executive Compensation

Our executive compensation philosophy is designed to align the interests of management with the interests of shareholders to drive long-term shareholder value through performance. Our Board's Compensation Committee oversees our overall compensation and benefits programs, including for our senior executives. In 2022, our annual incentive bonus plan was amended to add both sustainability and risk management performance as discretionary factors in assessing an employee's overall bonus payout. A comprehensive discussion of executive compensation can be found in our definitive proxy statement.

Appendix A

GRI Content Index

Amphenol has reported the information cited in this GRI content index for the 2022 fiscal year with reference to the GRI Standards. In alignment with the requirements in GRI 1: Foundation 2021 Standard, this content index references: Disclosures 2-1 to 2-29, from GRI 2: General Disclosures 2021; Disclosures 3-1 to 3-3 from GRI 3: Material Topics 2021; Disclosures 201-1 to 201-3 from GRI 201: Economic Performance 2016; Disclosures 205-2 and 205-3 from GRI 205: Anti-Corruption 2016; Disclosure 206-1 from GRI 206: Anti-competitive Behavior 2016; Disclosures 302-1 and 302-3 from GRI 302: Energy 2016; Disclosures 303-3 to 303-5 from GRI 303: Water and Effluents 2018; Disclosures 305-1 to 305-4 from GRI 305: Emissions 2016; Disclosures 306-1 to 306-5 from GRI 306: Waste 2020; Disclosures 403-1, 403-5 and 403-9 from GRI 403: Occupational Health and Safety 2018; Disclosures 404-1 and 404-2 from GRI 404: Training and Education 2016; Disclosure 405-1 from GRI 405: Diversity and Equal Opportunity 2016; Disclosure 409-1 from GRI 409: Forced or Compulsory Labor 2016; and Disclosure 415-1 from GRI 415: Public Policy 2016.

Note that Disclosure 2-30 Collective bargaining agreements under GRI 2: General Disclosures 2021 was omitted as we do not report this due to unavailable information or confidentiality constraints.

This 2022 Sustainability Report and the data included within has not been externally verified at the time of publication of this report. We have initiated the process of having our 2022 energy and Scope 1 and 2 GHG emissions data externally verified for the purposes of our CDP submission in 2023.

Disclosure Number	Disclosure Title	Location
GRI 2: General Disclosures 2021		
2-1	Organizational details	About Amphenol (p. 4); 2022 10-K Report
2-2	Entities included in the organization's sustainability reporting	2022 10-K Report; About Amphenol (p. 4-5); Our Sustainability Approach and Progress (p. 6); Appendix C: ESG Metrics
2-3	Reporting period, frequency and contact point	2022 10-K Report; About Amphenol (p. 4-5); Our Sustainability Approach and Progress (p. 6); Appendix C: ESG Metrics; back cover
2-4	Restatements of information	The reporting boundary of our 2021 Sustainability Report was disclosed as "all manufacturing facilities." We have since updated this definition to clarify that our reporting boundary extends to all manufacturing facilities and owned facilities. We began calculating our market-based Scope 2 GHG emissions in 2021. As a result, historical location- and market-based Scope 2 GHG emissions intensity figures remain unchanged, but are now reported separately to clarify this distinction.
2-5	External assurance	Our Sustainability Approach and Progress (p. 6)
2-6	Activities, value chain and other business relationships	2022 10-K Report
2-7	Employees	About Amphenol (p. 4-5); Our Team (p. 23-26); Appendix C: ESG Metrics
2-8	Workers who are not employees	Our Team (p. 23-24); Appendix C: ESG Metrics
2-9	Governance structure and composition	2022 10-K Report; 2023 Proxy Statement; Responsible Business (p. 28)
2-10	Nomination and selection of the highest governance body	2022 10-K Report; 2023 Proxy Statement; Responsible Business (p. 28)
2-11	Chair of the highest governance body	2022 10-K Report; 2023 Proxy Statement; Responsible Business (p. 28)

Disclosure Number	Disclosure Title	Location
GRI 2: General Disclosures 2021 (continued)		
2-12	Role of the highest governance body in overseeing the management of impacts	2022 10-K Report; 2023 Proxy Statement; Responsible Business (p. 28-31)
2-13	Delegation of responsibility for managing impacts	2022 10-K Report; 2023 Proxy Statement; Responsible Business (p. 28-31)
2-14	Role of the highest governance body in sustainability reporting	2021 10-K Report; 2023 Proxy Statement; Responsible Business (p. 28-31)
2-15	Conflicts of interest	2022 10-K Report; 2023 Proxy Statement
2-16	Communication of critical concerns	2021 10-K Report; 2023 Proxy Statement; Responsible Business (p. 29)
2-17	Collective knowledge of the highest governance body	2022 10-K Report; 2023 Proxy Statement
2-18	Evaluation of the performance of the highest governance body	2022 10-K Report; 2023 Proxy Statement
2-19	Remuneration policies	2022 10-K Report; 2023 Proxy Statement
2-20	Process to determine remuneration	2022 10-K Report; 2023 Proxy Statement
2-21	Annual total compensation ratio	2023 Proxy Statement
2-22	Statement on sustainable development strategy	A Message from Adam Norwitt (p. 3); Our Sustainability Approach and Progress (p. 6); Stakeholder Engagement (p. 8)
2-23	Policy commitments	A Message from Adam Norwitt (p. 3); About Amphenol (p. 4-5); Our Sustainability Approach and Progress (p. 6); Our Sustainability Goals (p. 7); Supply Chain (p. 19); Responsible Business (p. 28-31)
2-24	Embedding policy commitments	About Amphenol (p. 4-5); Our Sustainability Approach and Progress (p. 6); Our Sustainability Goals (p. 7); Supply Chain (p. 19); Responsible Business (p. 28-31)
2-25	Processes to remediate negative impacts	Responsible Business (p. 28-31)
2-26	Mechanisms for seeking advice and raising concerns	Responsible Business (p. 28-31)
2-27	Compliance with laws and regulations	Supply Chain (p. 19-21); Responsible Business (p. 28-31); Appendix C: ESG Metrics
2-28	Membership Associations	Supply Chain (p. 19-21)
2-29	Approach to stakeholder engagement	Stakeholder Engagement (p. 8)
GRI 3: Material Topics 2021		
3-1	Process to determine material topics	Stakeholder Engagement (p. 8)
3-2	List of material topics	Stakeholder Engagement (p. 8)
3-3	Management of material topics	Stakeholder Engagement (p. 8)
GRI 201: Economic Performance 2016		
201-1	Direct economic value generated and distributed	2022 10K Report; 2023 Proxy Statement; Appendix C: ESG Metrics
201-2	Financial implications and other risks and opportunities due to climate change	2022 10K Report; Appendix D: TCFD Disclosure
201-3	Defined benefit plan obligations and other retirement plans	2022 10K Report
GRI 205: Anti-corruption 2016		
205-2	Communication and training about anti-corruption policies and procedures	Responsible Business (p. 28-31); Appendix B: SASB Alignment
205-3	Confirmed incidents of corruption and actions taken	Responsible Business (p. 28-31); Appendix B: SASB Alignment

Disclosure Number	Disclosure Title	Location
GRI 206: Anti-competitive Behavior 2016		
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Responsible Business (p. 28-31); Appendix B: SASB Alignment
GRI 302: Energy 2016		
302-1	Energy consumption within the organization	Environmental Responsibility (p. 10-11); Appendix B: SASB Alignment; Appendix C: ESG Metrics
302-3	Energy intensity	Environmental Responsibility (p. 10-11); Appendix C: ESG Metrics
GRI 303: Water and Effluents 2018		
303-3	Water withdrawal	Environmental Responsibility (p. 12); Appendix C: ESG Metrics
303-4	Water discharge	Appendix C: ESG Metrics
303-5	Water consumption	Appendix C: ESG Metrics
GRI 305: Emissions 2016		
305-1	Direct (Scope 1) GHG emissions	Environmental Responsibility (p. 10-11); Appendix C: ESG Metrics
305-2	Energy indirect (Scope 2) GHG emissions	Environmental Responsibility (p. 10-11); Appendix C: ESG Metrics
305-3	Other indirect (Scope 3) GHG emissions	Environmental Responsibility (p. 10-11); Appendix C: ESG Metrics
305-4	GHG emissions intensity	Environmental Responsibility (p. 10-11); Appendix C: ESG Metrics
GRI 306: Waste 2020		
306-1	Waste generation and significant waste-related impacts	Environmental Responsibility (p. 13); Appendix B: SASB Alignment
306-2	Management of significant waste-related impacts	Environmental Responsibility (p. 13); Appendix B: SASB Alignment
306-3	Waste generated	Environmental Responsibility (p. 13); Appendix B: SASB Alignment; Appendix C: ESG Metrics
306-4	Waste diverted from disposal	Environmental Responsibility (p. 13); Appendix C: ESG Metrics
306-5	Waste directed to disposal	Environmental Responsibility (p. 13); Appendix C: ESG Metrics
GRI 403: Occupational Health and Safety 2018		
403-1	Occupational health and safety management system	Our Team (p. 23); Appendix C: ESG Metrics
403-5	Worker training on occupational health and safety	Our Sustainability Approach and Progress (p. 6); Our Team (p. 23); Appendix C: ESG Metrics
403-9	Work-related injuries	Appendix C: ESG Metrics
GRI 404: Training and Education 2016		
404-1	Average hours of training per year per employee	Appendix C: ESG Metrics
404-2	Programs for upgrading employee skills and transition assistance programs	Our Team (p. 24)
GRI 405: Diversity and Equal Opportunity 2016		
405-1	Diversity of governance bodies and employees	Our Team (p. 26); Responsible Business (p. 28-31)
GRI 409: Forced or Compulsory Labor 2016		
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor.	Supply Chain (p. 19-20)
GRI 415: Public Policy 2016		
415-1	Political contributions	Responsible Business (p. 31); Appendix C: ESG Metrics

Appendix B

SASB Alignment

We have utilized the SASB standard specific to our primary industry as identified in the Sustainable Industry Classification System® (SICS®): Resource Transformation Sector – Electrical & Electronic Equipment Sustainability Accounting Standard (October 2018). Included in our table are topics we have identified as material and we are currently able to report on.

SASB Code	Accounting Metric	Units	2020	2021	2022
Energy Management					
RT-EE-130a.1	(1) Total energy consumed	gigajoule	2,662,186	3,128,301	3,292,788
	(2) Percentage grid electricity	%	79%	79%	78%
	(3) Percentage renewable	%	0%	0%	6%
	Discussion of accounting for energy management: 1.1 The scope of energy consumption includes energy from all sources, including energy purchased from sources external to Amphenol and energy produced by Amphenol itself (self-generated). 1.2 The scope of energy consumption includes only energy directly consumed by Amphenol during the identified reporting periods. 2.1 The percentage has been calculated as purchased grid electricity consumption divided by total energy consumption. 3.1 Renewable energy is defined as energy from sources that are replenished at a rate greater than or equal to their rate of depletion, such as geothermal, wind, solar, hydro and biomass. Based on our facility calculations, we estimate our percent of purchased renewables were 20%, 14% and 19% in 2022, 2021 and 2020, respectively, as noted in Appendix C. 3.2 The percentage has been calculated as renewable energy consumption divided by total energy consumption. 3.3 We purchased 54,000 MWh of EACs in 2022, of which 45,924 MWh was consumed in 2022 and reported herein. The balance will be used and reported in 2023.				
Hazardous Waste Management					
RT-EE-150a.1	(1) Amount of hazardous waste generated	metric tons	5,155	6,732	6,680
	(2) Number and aggregate quantity of reportable spills	#	0	0	0
RT-EE-150a.2	Discussion of accounting for hazardous waste management: Hazardous wastes are defined per the applicable legal or regulatory frameworks (i.e., U.S. Resources Conservation and Recovery Act (RCRA) or the EU Waste Framework Directive (Directive 2008/98/EC on waste, including its subsequent amendments)) within the jurisdictions in which Amphenol operates. Reportable spills are defined by Amphenol as those that incur costs of \$50,000 or greater.				
Product Lifecycle Management					
RT-EE-410a.2	Percentage of eligible products, by revenue, that meet ENERGY STAR® criteria: The majority of our products are used within other systems and do not consume energy. Therefore, the ENERGY STAR® criteria is not applicable for our products.				
Materials Sourcing					
RT-EE-440a.1	Discussion of the management of risks associated with the use of: (1) Critical Minerals (2) Conflict Minerals A discussion of Amphenol's policies and practices for the management of risks associated with the use of critical materials and conflict minerals can be found in our Responsible Minerals Policy and Conflict Minerals Report .				
Business Ethics					
RT-EE-510a.1	Description of policies and practices for prevention of: (1) Corruption and Bribery (2) Anti-Competitive Behavior A discussion of Amphenol's policies and practices for the prevention of corruption and bribery can be found in our 2022 10-K SEC filing, Item 1A, Risk Factors, Risks related to our global operations, page 13. Amphenol's position on corruption, bribery and anti-competitive behavior can also be found within our Code of Business Conduct and Ethics .				
RT-EE-510a.2	Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption	USD	0	0	0
RT-EE-510a.3	Total amount of monetary losses as a result of legal proceedings associated with anti-competitive behavior regulations	USD	0	0	0

Appendix C

ESG Metrics

	Units	2020	2021	2022
Manufacturing facilities in scope	number	191	226	240
Environmental Data				
Energy Consumption				
Fuel from non-renewable sources	MWh	128,290	159,058	173,914
Production of renewable energy	MWh	3,033	3,185	3,928
Renewable electricity produced/consumed on-site	MWh	-	273	604
Renewable heat produced/consumed on-site	MWh	-	2,912	3,325
Purchased electricity	MWh	586,332	687,817	713,322
Non-renewable purchased electricity	MWh	476,304	593,095	550,188
Renewable purchased electricity	MWh	110,028	94,722	145,932
Purchased heat/steam¹	MWh	21,842	18,913	23,500
Total energy consumed	MWh	739,497	868,973	914,664
Energy intensity	MWh/\$M revenue	86.0	79.9	72.5
Total renewable energy used	MWh	113,061	97,907	153,428
Percent renewable energy used (SDG 6)	%	19%	14%	20%
Production of renewable for sale	MWh	-	6,104	5,386
Greenhouse Gas Emissions²				
Direct (Scope 1) ³	metric tons CO ₂ e	31,283	38,057	43,881
Indirect (Scope 2)				
Location-based ⁴	metric tons CO ₂ e	306,475	349,458	357,248
Market-based ⁵	metric tons CO ₂ e	-	364,338	312,574
Outside of scope - from biofuel	metric tons CO ₂ e	-	-	216
Total (Scope 1 and Location-based Scope 2)	metric tons CO₂e	337,758	387,515	401,129
Greenhouse gas emissions intensity (Scope 1 and Location-based Scope 2)	metric tons CO ₂ e /\$M revenue	39.3	35.6	31.8
Total (Scope 1 and Market-based Scope 2)	metric tons CO₂e	-	402,394	356,455
Greenhouse gas emissions intensity (Scope 1 and Market-based Scope 2)	metric tons CO ₂ e /\$M revenue	-	37.0	28.2
Indirect (Partial Scope 3)⁶	metric tons CO₂e	-	410,590	6,014,744
Category 1	metric tons CO ₂ e	-	-	5,468,886
Category 2	metric tons CO ₂ e	-	27,710	30,470
Category 3	metric tons CO ₂ e	-	125,758	129,794
Category 5	metric tons CO ₂ e	-	20,394	20,757
Category 6	metric tons CO ₂ e	-	-	33,911
Category 7	metric tons CO ₂ e	-	-	12,319
Category 8	metric tons CO ₂ e	-	233,071	32,559
Categories 4 & 9	metric tons CO ₂ e	-	-	286,048
Category 13	metric tons CO ₂ e	-	3,657	-
Environmental Incidents and Violations				
Incidents or violations \$50,000 or greater	number	0	0	0

Environmental Data (continued)	Units	2020	2021	2022
Water Management				
Groundwater intake	megaliters	342	356	301
Water distribution system supply	megaliters	2,949	3,267	3,459
Fresh surface water intake	megaliters	2	22	8
Total withdrawal	megaliters	3,293	3,644	3,768
Total discharged	megaliters	2,871	3,082	3,230
Net water consumption	megaliters	421	563	538
Water intensity	megaliters/\$M revenue	0.38	0.34	0.30
Waste Management				
Total waste generated	metric tons	34,184	43,032	50,744
Total waste diverted from disposal	metric tons	19,400	27,733	32,128
Total waste directed to disposal	metric tons	14,784	15,299	18,616
Total non-hazardous waste	metric tons	29,030	36,309	44,064
Total hazardous waste	metric tons	5,155	6,732	6,680
Total non-hazardous diverted from disposal	metric tons	16,889	23,222	27,872
Non-hazardous waste reused	metric tons	441	742	2,125
Non-hazardous waste recycled	metric tons	14,965	19,480	22,713
Non-hazardous waste otherwise recovered	metric tons	1,484	2,999	3,034
Total non-hazardous waste directed to disposal	metric tons	12,141	13,078	16,192
Non-hazardous waste incinerated with energy recovery	metric tons	2,674	3,297	5,047
Non-hazardous waste incinerated without energy recovery	metric tons	1,263	1,347	591
Non-hazardous waste landfilled off-site or permanent on-site holding	metric tons	6,270	6,762	7,983
Non-hazardous waste otherwise disposed	metric tons	1,933	1,672	2,572
Total hazardous waste diverted from disposal	metric tons	2,511	4,511	4,256
Hazardous waste reused	metric tons	33	86	52
Hazardous waste recycled	metric tons	1,114	2,815	2,400
Hazardous waste otherwise recovered	metric tons	1,364	1,610	1,805
Total hazardous waste directed to disposal	metric tons	2,644	2,221	2,423
Hazardous waste incinerated with energy recovery	metric tons	204	290	251
Hazardous waste incinerated without energy recovery	metric tons	518	621	542
Hazardous waste landfilled off-site or permanent on-site holding	metric tons	308	230	240
Hazardous waste otherwise disposed	metric tons	1,614	1,079	1,391
Social Data				
Employees in Scope				
Amphenol employees	number	59,460	65,162	70,645
Contract employees	number	17,068	20,208	20,243
Interns	number	723	218	364
Full-time workers	number	75,375	84,621	89,743
Part-time workers	number	1,153	1,061	1,335
Amphenol employees total hours worked	hours	143,820,478	159,162,591	167,166,259
Contract employees total hours worked	hours	42,836,553	55,733,441	57,066,156
Training				
Total hours ⁷	hours	1,377,022	1,825,061	2,027,545

Social Data (continued)	Units	2020	2021	2022
Injuries and Safety Incidents				
Total lost-time injuries				
Amphenol employees	number	259	295	305
Contract employees	number	30	17	56
Total Lost-time injury rate				
Amphenol employees	Injuries per 200,000 hours worked	0.36	0.37	0.36
Contract employees	Injuries per 200,000 hours worked	0.14	0.06	0.20
Work-related fatalities				
Amphenol employees	number	0	0	0
Contract employees	number	0	0	0
Facilities with safety committees	number	163	199	229
Governance Data				
Employees				
Total employees worldwide at year-end, approximate	number	80,000	90,000	91,000
Total percentage of female employees worldwide	%	49%	48%	49%
Total percentage of women in core management	%	29%	28%	27%
Revenue				
Total	\$ in millions	8,599	10,876	12,623
Environmental Health and Safety Management				
Facilities with ISO 14001 management systems	number	98	112	121
Facilities with ISO 45001 management systems	number	27	28	31
Political Contributions				
Total spent on contributions to political campaigns, political organizations or lobbying	\$	0	0	0

Footnotes:

- Includes 1,847, 2,167 and 3,568 MWh of renewable purchased heat/steam for 2020, 2021 and 2022, respectively.
- Metric tons CO₂ equivalence were calculated using methodology as outlined by the World Resource Institute Greenhouse Gas Protocol. Some of the emission factors for Scope 3 are only available as CO₂ emissions, but are presented as CO₂e.
- Scope 1 emission factor sources include: 2006 IPCC Guidelines for National GHG Inventories, 2019 update, UK Government GHG Conversion Factors for Company Reporting - Fuel Properties, DEFRA 2022 Government greenhouse gas conversion factors for company reporting: Methodology Paper for Conversion factors Final Report (page 14), IEA Emissions Factors 2022, The Greenhouse Gas Protocol, California Air Resources Board, and the Climate Registry (Table 5.1).
- Scope 2 location-based emission factor sources include purchased electricity emission factors from the EPA eGrid, IEA, as well as emission factors for heat, steam and cooling from utility suppliers or DEFRA.
- Scope 2 market-based emission factor sources include purchased electricity emission factors from the EPA eGrid, IEA, Green-e Residual Mix, the Associations of Issuing Bodies (AIB), utility-specific emission factors, as well as emission factors for heat, steam and cooling from utility suppliers or DEFRA.
- Categories 10, 14, 15 have been assessed and found to be not relevant. Categories 11 and 12 have not yet been assessed. Category 13 has been calculated but found to be not relevant.
- In 2022, training hours were approximately 22 hours per employee or worker.

Notes:

- Years for which no data were collected are represented by a ' - '.
- 'Workers' implies Amphenol, contractor and intern employees.
- All periods noted are for their respective calendar year.
- The boundaries of Amphenol's emission assessment are in-scope manufacturing facilities under our operational control, and the gases included are CO₂, CH₄, N₂O, and certain refrigerants, which are all reported as CO₂ equivalent.
- The scope of the data for 2021 and 2022 is all manufacturing and owned facilities under Amphenol's organizational control. For 2020, with the exception of governance data for employees, revenue and political contributions, the scope was manufacturing facilities under Amphenol's organizational control, which were greater than 1000 square meters.

Appendix D

TCFD Disclosure

Governance

Disclose the organization's governance around climate-related risks and opportunities.

<p>a) Describe the Board's oversight of climate-related risks and opportunities.</p>	<p>Our Board of Directors, including through its various committees, oversees climate-related risks as part of its broader risk management responsibilities. The Board's risk management oversight takes place throughout the year at each regularly scheduled meeting of the Board and its committees. The responsibilities of the Audit Committee expressly include assisting the Board in fulfilling its oversight responsibility for the "Environmental" portion of ESG, which shall include periodic review of the Company's climate-change related strategies, policies, disclosures, goals, performance and measurement, including with respect to greenhouse gas (GHG) emissions, energy and water usage and any other relevant subjects as determined by the Company, and to monitor the effectiveness of Company systems necessary to ensure compliance with applicable legislation, regulatory requirements, industry standards and Company policies, programs and practices relevant to climate-change related matters. Certain members of the Company's senior management provide regular updates to the Board and appropriate committees on the Company's ESG risks, opportunities, priorities, initiatives and progress towards goals, including with respect to climate-related risks and opportunities.</p>
<p>b) Describe management's role in assessing and managing climate-related risks and opportunities.</p>	<p>Senior management is responsible for assessing and managing climate-related risks and opportunities. In particular, the Company's Vice President of Environmental, Health, Safety and Sustainability is tasked with managing our company-wide sustainability efforts and keeps senior management apprised of potential climate-related initiatives and opportunities. In addition, our Sustainability Steering Committee includes cross-functional and cross-organizational representatives who meet formally on at least a semi-annual basis. This Committee evaluates company-wide sustainability data, recommends appropriate goals to our senior management and coordinates the Company's sustainability activities across the Company. The Company's Chief Executive Officer, Chief Financial Officer, Senior Vice President, Human Resources, and Vice President, Investor Relations, also provide valuable input identified through engagement with shareholders, the investment community and other important stakeholders.</p> <p>Additionally, senior management identifies and evaluates ESG risks (including climate-related risks in alignment with TCFD) based on their potential financial materiality, the probability and magnitude of the risk and the risk mitigation measures adopted by the Company. Senior management assesses a variety of GHG emissions reduction opportunities that (1) align with the Company's overall business strategy and business model and (2) support the Company's climate-related priorities and goals.</p>

Strategy

Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.

<p>a) Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.</p>	<p>Amphenol evaluates its risks and opportunities with respect to business strategy on three separate time scales: Short-Term (1 to 3 years), Medium-Term (3 to 7 years), and Long-Term (7 to 15 years). We also recognize the longer-term time horizons that extend decades into the future with respect to climate change as an input to defining risks and opportunities. While current climate models predict significant and varied impacts from climate change on a global scale, given the geographically dispersed nature of our assets it is unlikely our direct operations will be materially impacted over the assessed time horizons. More specifically, as of December 31, 2022, Amphenol operated approximately 240 manufacturing facilities across more than 40 countries, with no single operation representing a material portion of the Company's overall production. Amphenol is working on implementing a more focused climate-related risk assessment that is aligned with the TCFD recommendations and will consider both upstream and downstream climate-related impacts. Potential climate-related risks and opportunities to our direct operations that have been identified as part of our assessment are categorized per the TCFD guidance below.</p>
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a) Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term. (continued)

PHYSICAL RISKS

The Company identifies climate-related physical risks as either acute or chronic. Acute risks arise from more frequent and severe extreme weather events such as floods, hurricanes or wildfires, and chronic risks are those risks that arise from the cumulative impacts of increasing temperatures, such as changing precipitation patterns and rising sea levels.

Applicability to Our Business: Physical risks, both acute and chronic, could damage our facilities, equipment and other assets; increase expenses and hamper our ability to deliver for our customers; cause potential impacts to our labor force; and affect our production capacity and that of our customers and suppliers. In an effort to mitigate physical risks due to climate change, we have committed to Sustainable Development Goal (SDG) 11.5 to provide that our highest valued facilities incorporate the impact of risks due to climate change in their local business continuity plans. We plan to include impact evaluations in our business continuity protocols and include mitigating measures as appropriate. Our evaluation determined that flooding, extreme heat and water scarcity may pose risks such as damage to assets and reduced reliability of power supply and may impact the health and safety of the workforce. Our commitment to SDG 16.2 further mitigates this risk by delivering enhanced training on health and safety by climate-related effects. For the facilities that are at high risk for multiple conditions (flooding, extreme heat, and water scarcity), there are opportunities for mitigation such as energy or water reduction initiatives, protection of assets and strong business continuity protocols. For the businesses that rely on these facilities, each also operates in other locations which mitigates the risk of business interruption. We will continue to monitor the potential business impacts of physical climate-related risks.

TRANSITION RISKS

Amphenol identifies climate-related transition risks as those driven by the market-based need to transition to a lower-carbon economy, including the development of, and investment in, new technologies and services that support this lower-carbon transition. This also includes the accompanying range of legal, regulatory, policy, liability and reputational issues associated with a transition to a lower-carbon economy.

Applicability to Our Business: Transition risks could increase Amphenol’s operating costs resulting from compliance with policy-driven responses to climate change, such as those that mandate energy and fuel efficiency, regulate GHG emissions or restrict or mandate specific energy sources. Decreased availability and increased cost of raw materials due to climate-related factors could also pose a risk to the Company’s supply chain resilience and business strategies. Given that Amphenol has locations in regions where GHG emissions trading schemes are emerging or have been implemented, we will continue to examine the applicability of these schemes to the business. In addition, Amphenol has facilities in geographies that have committed to a Net-Zero target which may lead to a variety of cost increases such as transportation of goods, energy and costs due to more frequent reporting. At the same time, this is an opportunity for Amphenol to set GHG emissions reduction targets and as such we have committed to SDGs 7.2 and 13.1.

OPPORTUNITIES

Amphenol utilizes the TCFD-recommended guidance to evaluate climate-related opportunities. This includes actions we are taking around climate change mitigation aimed at supporting decarbonization, as well as climate adaptation strategies that help us increase our resilience to changing conditions.

Applicability to Our Business: The transition to a lower-carbon economy creates enormous growth opportunities for Amphenol. Through our broad product portfolio, Amphenol is enabling a cleaner, safer and more sustainable world through our products. Our product solutions help generate renewable energy, create a smarter and more efficient power grid, enable electric vehicles and related charging infrastructure and connect people across the globe. Within our own operations, we also have the opportunity to invest in more energy-efficient buildings and equipment to reduce operational costs and to use lower-emission or renewable sources of electricity to help reduce future regulatory transition risks. Some of our businesses have also transitioned or are in the process of transitioning to electric or hybrid fleet vehicles for Company usage. We also recognize that Amphenol has the opportunity to support the transition to a lower-carbon economy through our innovative products, and that our reputation with respect to sustainability is important for our employees, customers, the communities in which we operate and other stakeholders.

Strategy (continued)

b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.

Amphenol has taken measures to integrate climate-related risks and opportunities into its business strategy and financial planning. We have developed business continuity protocols and training, as well as periodic assessments of the exposure of the Company's physical assets, to help mitigate climate-related risks. Within each of our businesses we seek to reduce the environmental footprint of our products by reducing their weight, optimizing their energy needs and limiting GHG emissions and waste related to their manufacturing. We continue to assess the feasibility of reducing our environmental footprint through partnerships with our suppliers which may include energy reduction targets or increased local sourcing. In terms of our business strategy and financial planning, we are investing in a multitude of products that enable a cleaner, safer and more sustainable world, including products that support the growth in electric vehicles, decarbonization technologies, sustainable agriculture and clean energy solutions. While our products are often advanced, highly engineered solutions, they are typically a small component integrated into a larger system. As a result, our products generally represent only a fraction of the energy consumption and overall GHG emissions of the larger system, yet they play an outsized role in enabling end products and systems that contribute to a cleaner planet.

c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.

Amphenol understands that climate-related physical and transition risks vary by geography, and that the magnitude of these risks also varies as a function of the rate of global warming. Amphenol's approach to assessing and managing climate-related risks accounts for these different global warming scenarios. If no steps are taken to reduce GHG emissions then global temperatures are predicted to be well above 2°C, and physical climate risks to us will be greater over the long term. Conversely, if the world transitions rapidly to a lower-carbon economy and prevents warming above 2°C, then physical risks to us are expected to decrease, however we will face greater transition risks under this scenario. Our decentralized business strategy enables us to remain resilient both in our supply chain availability and in our ability to maintain business continuity. We continue to expand our geographic footprint and market diversity which further strengthens our resilience against the risk of financially material concerns in the context of climate change.

Managing Climate Change Risk

Disclose how the organization identifies, assesses and manages climate-related risks.

a) Describe the organization's processes for identifying and assessing climate-related risks.

Currently, climate-related risks are reviewed and considered by the Board (including relevant Board committees) and senior management in the context of their broader risk management responsibilities. When evaluating the materiality of climate-related risks in relation to other risks, the Board and senior management consider (in no order of priority): (1) with respect to both transition and physical risks, (a) the financial impact (considering insurance coverage and availability of capital, as applicable) and (b) input from key stakeholders, and (2) with respect to physical risks, the extent of (a) potential damage and any related repair activities and (b) any disruption to operations and ability to support our customers. In 2022, Amphenol implemented a more focused, climate-related risk assessment aligned with the TCFD recommendations for the short-term, medium-term and long-term. With respect to physical risks, we evaluated our operations with the highest potential loss for chronic and acute physical risks in areas such as water scarcity, water quality, flooding, heat and other extreme weather events, utilizing global datasets made publicly available by the World Wildlife Fund (WWF) Water Risk Filter. Each risk was modeled independently, and selected risks were overlayed to provide additional precision in prioritizing risks. Amphenol identified the impact of each of these risks, financial implications such as potential property damage and business interruption, and practical opportunities to reduce exposure. As a result of this effort, we concluded that these risks are not financially material. We understand that the risks presently identified may increase in severity and frequency, and we will continue to develop a strategic response to navigate these risks as appropriate. Regulatory and market transition risks were also evaluated using publicly available tools. To date, Amphenol has not been materially impacted by climate-related events. If a climate-related event were to impact a Company facility, the General Manager of such facility would immediately contact senior management to communicate the impact of such a climate-related event on the relevant operation. When identifying and assessing climate-related risks, members of senior management also monitor and report on the expected financial implications of any regulatory compliance or significant shift in sentiment from key stakeholders stemming from transition risks.

Managing Climate Change Risk (continued)

<p>b) Describe the organization's processes for managing climate-related risks.</p>	<p>Amphenol's resiliency efforts play a key role in managing physical risks. Through business continuity protocols and training as well as periodic assessments of our physical footprint, we are able to reduce the extent of our exposure to such risks. In addition, the geographically dispersed nature of our assets helps mitigate the impact from any single climate-related event or series of climate-related events concentrated in one geographic region, even if such events were to increase in frequency or severity. Where the measures discussed above are not adequate to protect our assets, we obtain insurance coverage to offset a portion of the cost of any resulting damage and subsequent repair costs. Where existing resiliency efforts, geographically dispersed nature of assets and insurance coverage are insufficient to address all existing physical risks, we continuously evaluate whether additional measures or the expansion of existing measures would be prudent to further protect our operations. Amphenol has also implemented and explored various measures to manage transition risks, which include procuring renewable energy for our facilities and making a number of energy-efficient investments around the world. In 2022, 20% of our purchased electricity came from renewable sources. To further advance this effort, we have established a new goal, SDG 7.2, to increase our use of renewable energy to 50% by the end of 2030.</p>
<p>c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.</p>	<p>As a result of the 2022 climate-related risk assessment, Amphenol improved our ability to quantify risks at a more site-specific level, and thus enable the operations to locally mitigate the defined risks and increase our overall resilience. Our goal, SDG 11.5, will enable a more defined risk-mitigation effort through the use of business continuity protocols for our most exposed sites. Through our monthly operations reviews, we will continue to assess chronic physical and transition climate-related risks and opportunities that may arise in the longer term, across our own operations and value chain.</p>

Metrics and Targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.

<p>a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.</p>	<p>In 2022, Amphenol tracked the following metrics relevant to climate-related risks and opportunities:</p> <ul style="list-style-type: none"> • Scope 1 GHG emissions; • Scope 2 (location-based and market-based) GHG emissions; • Partial Scope 3 GHG emissions (Categories 1, 2, 3, 4, 5, 6, 7, 8, 9 have been calculated; 10, 14 and 15 have been assessed and found to be not relevant; 11 and 12 have not yet been assessed; 13 has been calculated but found to be not relevant); • GHG emissions intensity (Scope 1 and 2 combined GHG emissions per unit of revenue); • Energy consumption, including fuel, heat/cooling or steam, and generated or purchased electricity; • Energy intensity (MWh per unit of revenue); • Total waste (non-hazardous and hazardous) and by disposal type (landfill, reused, recycled, incinerated, energy recovery, other); • Water withdrawal, discharge and consumption; and • Water withdrawal intensity (megaliters per unit of revenue).
<p>b) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.</p>	<p>Please refer to Appendix C.</p>

Metrics and Targets (continued)

c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.

In 2022, Amphenol achieved the following four climate-related goals based on the United Nations SDGs as detailed in the Environmental Responsibility section of this report:

1. By the end of 2022, Amphenol will increase its sourcing of renewable energy for electric power used at its facilities.
2. By the end of 2022, Amphenol will reduce its revenue-normalized Scope 1 and 2 GHG emissions by 10% versus 2018 levels.
3. By the end of 2022, Amphenol will set-up specific targets for its 15 highest process water intensive facilities.
4. By the end of 2022, Amphenol will identify its facilities at high risk for potential disaster incidence and strengthen current disaster response plans accordingly.

In 2023, Amphenol established five new climate-related goals based on the United Nations SDGs, applicable to the facilities comprising the Sustainability Report scope as defined in Appendix C, Footnotes D and E:

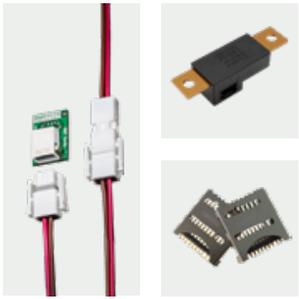
1. By the end of 2030, Amphenol will reduce total water withdrawal of our top 20 facilities by 15% versus 2021 levels.
2. By the end of 2030, Amphenol will increase our use of renewable energy to 50% for energy used at our facilities.
3. By the end of 2025, Amphenol will provide that our business continuity plans address issues related to physical risks as per TCFD for our top 20 facilities.
4. By the end of 2025, Amphenol will conduct a detailed analysis of our cardboard and plastic packaging use to support future packaging optimization efforts.
5. By the end of 2025, Amphenol will reduce revenue-normalized Scope 1 and 2 GHG emissions by 15% compared to our 2021 levels.

Appendix E

Tier 1 Direct Supplier Geographies

Amphenol defines its Tier 1 Direct suppliers as those who provide raw materials and goods for production and with which we have direct transactional business.

Country	
Australia	Malta
Austria	Mexico
Belarus	Morocco
Belgium	Netherlands Antilles
Brazil	New Zealand
Bulgaria	Norway
Cambodia	Papua New Guinea
Canada	Philippines
China	Poland
Costa Rica	Portugal
Croatia	Romania
Czech Republic	Russia
Denmark	Serbia
Estonia	Singapore
Finland	Slovakia
France	Slovenia
Germany	South Africa
Honduras	South Korea
Hong Kong	Spain
Hungary	Sri Lanka
India	Sweden
Indonesia	Switzerland
Ireland	Taiwan
Israel	Thailand
Italy	The Netherlands
Japan	Tunisia
Latvia	Turkey
Lebanon	Ukraine
Lithuania	United Arab Emirates
Luxembourg	United Kingdom
Macedonia	United States of America
Malaysia	Vietnam



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