



FOR IMMEDIATE RELEASE

Edward G. Jepsen
Executive Vice President and
Chief Financial Officer
203/265-8650
www.amphenol.com

2001 FIRST QUARTER RESULTS
REPORTED BY AMPHENOL CORPORATION

Wallingford, Connecticut. April 18, 2001 . Amphenol Corporation (NYSE-APH) reported today that first quarter 2001 diluted earnings per share increased 40% to \$.67 per share, compared to \$.48 per share for the 2000 period. First quarter 2001 diluted earnings per share excluding non-cash amortization of goodwill was \$.75 per share compared to \$.55 per share for the 2000 period. Sales for the first quarter 2001 increased 6% to \$316.7 million compared to \$300.0 million for the 2000 period. Currency translation had the effect of decreasing sales by approximately \$8.2 million in the first quarter 2001 when compared to the 2000 period.

Amphenol Chairman and CEO, Martin H. Loeffler, stated: “We had an excellent quarter considering the general economic slowdown. Sales in constant dollars were up 8% from a year ago as increased sales of interconnect products for communications, aerospace, industrial and automotive applications more than offset a decline in coaxial cable products for broadband infrastructure. Profitability was strong resulting in a 40% increase in EPS as a richer mix of higher margin application specific products and aggressive cost control actions preserved profit margins. However, the enormous growth we experienced last year in communication related products slowed substantially in the quarter. A significant customer of coaxial cable for broadband applications is purchasing at levels far below last year and, combined with a slowdown in international demand, this is significantly impacting our coaxial cable business. In addition, other major OEM customers that manufacture equipment for wireless infrastructure and Internet related applications are experiencing a slowdown in purchases from system operators due to a variety of factors including the availability of capital and a shortfall from expectations of demand. We are pleased that our strategy of geographic diversity, broad customer base and participation in other markets such as aerospace, industrial and automotive applications have cushioned the effects of the slowdown in communication markets, and we have been aggressive in reducing our cost structure to maintain profitability. While there are pockets of opportunity and inventories in the supply chain are being reduced, in general we are not seeing clear indications that the slowdown in communication markets is abating in the short term; however, we are continuing to develop new products and services and adjust our cost structure so as to be competitive for the available business. Furthermore, we are very confident that the long term demand for

enhanced communication services and capabilities will continue to grow and that we are well positioned with products and services, geographic diversity and a broad customer base to participate in that growth.”

The Company will host a conference call to discuss its first quarter results at 1:00 PM (EST), April 18, 2001. The toll free dial-in number to participate in this call is 888/390-7303; International dial-in number 415/228-4730; Passcode: Jepsen and the leader is Ed Jepsen. There will be a replay available until 5:00 PM EST on Friday, April 20, 2001. The replay toll free dial-in number is 888/566-0695; International dial-in replay number is 402/998-0830.

Amphenol Corporation is one of the world’s leading producers of electronic and fiber optic connectors, cable and interconnect systems. Amphenol products are engineered and manufactured in the Americas, Europe and Asia and sold by a worldwide sales and marketing organization. The primary end markets for the Company’s products are communication systems for the converging technologies of voice, video and data communications, including wired and wireless internet and broadband networks, and industrial, automotive and aerospace applications.

Statements in this press release which are other than historical facts are intended to be “forward-looking statements” within the meaning of the Securities Exchange Act of 1934, the Private Securities Litigation Reform Act of 1995 and other related laws. While the Company believes such statements are reasonable, the actual results and effects could differ materially from those currently anticipated. Please refer to Part I, Item 1 of the Company’s Form 10-K for the year ended December 31, 2000, for some factors that could cause the actual results to differ from estimates. In providing forward-looking statements, the Company is not undertaking any duty or obligation to publicly update these statements as a result of new information, future events or otherwise.

AMPHENOL CORPORATION
FINANCIAL SUMMARY
(Unaudited)

	Three Months Ended March 31,	
	<u>2001</u>	<u>2000</u>
Sales	\$316,672,000	\$300,049,000
Net income	28,505,000	20,264,000
Earnings per share - Basic	\$.68	\$.49
Average shares outstanding - Basic	41,686,908	41,465,756
Earnings per share - Diluted	\$.67	\$.48
Average shares outstanding - Diluted	42,720,779	42,580,344