



FOR IMMEDIATE RELEASE

Edward G. Jepsen
Executive Vice President and
Chief Financial Officer
203/265-8650
www.amphenol.com

**THIRD QUARTER 2000 RESULTS
REPORTED BY AMPHENOL CORPORATION**

Wallingford, Connecticut. October 18, 2000. Amphenol Corporation (NYSE-APH) reported today that third quarter 2000 fully diluted earnings per share increased 109% to a record \$.67 per share, compared to \$.32 per share for the 1999 period. Third quarter 2000 fully diluted earnings per share excluding non-cash amortization of goodwill was \$.75 per share compared to \$.40 per share for the 1999 period. All earnings per share calculations reflect the Company's 2-for-1 stock split that was effective on April 24, 2000. Sales for the third quarter 2000 increased 38% to a record \$354,694,000 compared to \$256,857,000 for the 1999 period. Currency translation had the effect of decreasing sales by approximately \$9.5 million in the third quarter 2000 when compared to the 1999 period.

For the nine months ended September 30, 2000, fully diluted earnings per share was \$1.76 per share compared to \$.84 per share for the 1999 period. For the nine months ended September 30, 2000, fully diluted earnings per share excluding non-cash amortization of goodwill was \$1.99 per share compared to \$1.09 per share for the 1999 nine month period. Sales for the nine months ended September 30, 2000 were \$990,253,000 compared to \$741,459,000 for the 1999 period. Currency translation had the effect of decreasing sales by approximately \$22.5 million for the nine month 2000 period when compared to the 1999 period.

Amphenol Chairman and CEO, Martin H. Loeffler, stated "The third quarter was excellent in all respects. We experienced strong top line growth in our major market sectors and geographic regions. Sales of interconnect products and coaxial cable to the communication markets continued to lead sales growth especially in products for mobile handsets and wireless network infrastructure, internet equipment and upgrades and expansion of HFC broadband communication networks. In addition, we

experienced solid growth in our industrial and aerospace sectors as these markets continued to strengthen. Profitability was also excellent across all of our product lines as evidenced by expanding profit margins. The growth we have achieved is very satisfying and is a direct result of implementing our strategies. We have spent much effort in the past few years in moving our product lines to growth areas, especially in the communications market, and we have aggressively developed new products to address the rapid deployment of digital and fiber optic technology and the converging markets of voice, video and data communications. We have also made significant investments in new equipment and processes that allow us to keep pace with the growth, enhance quality and manufacture at a very competitive cost. In addition, late in the third quarter we reached agreement on the acquisition of an Asian manufacturer of coaxial cable for the broadband communications market and we acquired a European connector manufacturer with excellent relationships in the European aerospace market. These acquisitions have not been reflected in the third quarter results, and we expect that they will be accretive in subsequent periods. Orders for the year-to-date period have been excellent; our backlog has increased 70% since year end 1999 to approximately \$400 million. The diversity of our customer base, strong order intake, excellent product portfolio and worldwide presence, and assuming reasonable economic conditions, give us confidence in our outlook for continuing strong growth and profitability.”

The Company will host a conference call to discuss its third quarter results at 1:00 PM (EST), October 18, 2000. The call in number to participate in this call is 888/316-9407 and the Passcode: Jepsen.

Amphenol Corporation is one of the world’s leading producers of electronic and fiber optic connectors, cable and interconnect systems. Amphenol products are engineered and manufactured in the Americas, Europe and Asia and sold by a worldwide sales and marketing organization. The primary end markets for the Company’s products are communication systems for the converging technologies of voice, video and data communications, including wired and wireless internet and broadband networks, and industrial, automotive and aerospace applications.

AMPHENOL CORPORATION
FINANCIAL SUMMARY
(Unaudited)

	<u>Three Months Ended</u> <u>September 30,</u>		<u>Nine Months Ended</u> <u>September 30,</u>	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
Sales	\$354,694,000	\$256,857,000	\$990,253,000	\$741,459,000
Net income	28,834,000	11,586,000	75,308,000	30,288,000
Earnings per share - basic	\$.69	\$.32	\$1.81	\$.85
Average shares outstanding - basic	41,653,285	35,729,292	41,551,448	35,727,020
Earnings per share - diluted	\$.67	\$.32	\$1.76	\$.84
Average shares outstanding - diluted	43,087,628	36,392,072	42,839,164	36,215,004