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News Release

FOR IMMEDIATE RELEASE

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SECOND QUARTER 2000 RESULTS
REPORTED BY AMPHENOL CORPORATION

Wallingford, Connecticut. July 19, 2000. Amphenol Corporation (NYSE-APH) reported today that second quarter 2000 fully diluted earnings per share increased 110% to a record \$.61 per share, compared to \$.29 per share for the 1999 period. Second quarter 2000 fully diluted earnings per share excluding non-cash amortization of goodwill was \$.69 per share compared to \$.37 per share for the 1999 period. All earnings per share calculations reflect the Company's 2-for-1 stock split that was effective on April 24, 2000. Sales for the second quarter 2000 increased 36% to a record \$335,510,000 compared to \$247,438,000 for the 1999 period. Currency translation had the effect of decreasing sales by approximately \$6.7 million in the second quarter 2000 when compared to the 1999 period.

For the six months ended June 30, 2000, fully diluted earnings per share was \$1.09 per share compared to \$.52 per share for the 1999 period. For the six months ended June 30, 2000, fully diluted earnings per share excluding non-cash amortization of goodwill was \$1.24 per share compared to \$.69 per share for the 1999 six month period. Sales for the six months ended June 30, 2000 were \$635,559,000 compared to \$484,602,000 for the 1999 period. Currency translation had the effect of decreasing sales by approximately \$13.1 million for the six month 2000 period when compared to the 1999 period.

Amphenol Chairman and CEO, Martin H. Loeffler, stated “The second quarter was excellent in all respects. We experienced strong top line growth in all of our major market sectors and geographic regions. Sales of interconnect products and coaxial cable to the communication markets continued to lead sales growth especially in products for mobile handsets and wireless network infrastructure, internet equipment and upgrades and expansion of HFC broadband communication networks. In addition, we experienced excellent growth in our industrial and aerospace sectors as these markets continued to strengthen. Profitability was also excellent across all of our product lines as evidenced by expanding profit margins. In addition, we are also encouraged by the very strong order intake during the quarter. The growth we have achieved is very satisfying and is a direct result of implementing our strategies. We have spent much effort in the past few years in moving our product lines to growth areas, especially in the communications market, and we have aggressively developed new products to address the rapid deployment of digital and fiber optic technology and the converging markets of voice, video and data communications. We have also made significant investments in new equipment and processes that allow us to keep pace with the growth, enhance quality and manufacture at a very competitive cost. The excellent order intake we have achieved in the second quarter and first half 2000 plus our excellent product portfolio and extensive worldwide presence give us strong confidence in our outlook for continuing growth and profitability.”

Amphenol Corporation is one of the world’s leading producers of electronic and fiber optic connectors, cable and interconnect systems. Amphenol products are engineered and manufactured in the Americas, Europe and Asia and sold by a worldwide sales and marketing organization. The primary end markets for the Company’s products are communication systems for the converging technologies of voice, video and data communications, including wired and wireless internet and broadband networks, and industrial, automotive and aerospace applications.

AMPHENOL CORPORATION
FINANCIAL SUMMARY
(Unaudited)

| | <u>Three Months Ended</u> <u>June 30,</u> | | <u>Six Months Ended</u> <u>June 30,</u> | |
|---|--|---------------|--|---------------|
| | <u>2000</u> | <u>1999</u> | <u>2000</u> | <u>1999</u> |
| Sales | \$335,510,000 | \$247,438,000 | \$635,559,000 | \$484,602,000 |
| Net income | 26,210,000 | 10,463,000 | 46,474,000 | 18,702,000 |
| Earnings per share - basic | \$.63 | \$.29 | \$1.12 | \$.52 |
| Average shares outstanding - basic | 41,534,184 | 35,727,032 | 41,499,970 | 35,725,864 |
| Earnings per share - diluted | \$.61 | \$.29 | \$1.09 | \$.52 |
| Average shares outstanding - diluted | 42,847,624 | 36,186,672 | 42,713,567 | 36,125,004 |